

**Summary of Consolidated Financial Results
for the Fiscal Year Ended March 31, 2006**



April 28, 2006

Company Name: Toshiba Plant Systems & Services Corporation

(Code number: 1983 TSE 1st Section)

(URL: <http://www.toshiba-tpsc.co.jp>)

Head office: registered in Tokyo

Representative: Yasuo Ozaki, President & CEO

Contact for Inquiries: Toru Tsubone, Director & Senior Vice President, Senior Manager, Accounting Dept.

TEL: 81-45-500-7011

Parent company: Toshiba Corporation (Code number: 6502)

Voting rights held by parent company, etc.: 69.5%

U.S. GAAP: not applicable

**1. Consolidated Results for the Fiscal Year Ended March 31, 2006
(from April 1, 2005 to March 31, 2006)**

(1) Consolidated Operating Results (Figures are all rounded off to the nearest million yen.)

	Net sales		Operating income		Ordinary income	
	Million yen	%	Million yen	%	Million yen	%
FY 3/06	144,260	4.5	4,555	5.1	4,896	12.5
FY 3/05	138,046	30.7	4,335	36.0	4,354	43.2

	Net income		Net income per share	Net income per share, diluted	ROE	Ordinary income to total assets	Ordinary income to sales
	Million yen	%	Yen	Yen	%	%	%
FY 3/06	2,587	-39.5	26.53	-	4.3	3.7	3.4
FY 3/05	4,276	734.6	43.83	-	7.4	3.4	3.2

Notes:

- 1) Investment profit/loss on equity method – FY 3/06: ¥29 million; FY 3/05: ¥27 million
- 2) Average number of shares outstanding during the period (consolidated) – FY 3/06: 97,540,560 shares; FY 3/05: 97,561,151 shares
- 3) Change in accounting methods: none
- 4) Percentage figures for net sales, operating income, ordinary income, and net income denote changes from a year earlier.

(2) Consolidated Financial Position

	Total assets	Shareholders' equity	Shareholders' equity to total assets	Shareholders' equity per share
	Million yen	Million yen	%	Yen
FY 3/06	136,206	61,029	44.8	625.76
FY 3/05	130,585	59,430	45.5	609.22

Note: Number of shares outstanding as of the end of the period (consolidated) – FY 3/06: 97,528,615 shares; FY 3/05: 97,550,814 shares

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Million yen	Million yen	Million yen	Million yen
FY 3/06	3,967	1,074	-1,184	20,976
FY 3/05	608	1,138	-402	17,087

(4) Scope of Consolidation and Equity Method Application

Number of consolidated subsidiaries: 9

Number of equity-method non-consolidated subsidiaries: –

Number of equity-method affiliates: 1

(5) Change in the Scope of Consolidation and Equity Method Application

Number of consolidated subsidiaries added: –; removed: 1 company

Number of equity-method affiliates added: –; removed: –

2. Projected Consolidated Results for the Fiscal Year Ending March 31, 2007

(from April 1, 2006 to March 31, 2007)

	Net sales	Ordinary income	Net income
	Million yen	Million yen	Million yen
Interim-period	49,500	100	0
Fiscal year	130,000	3,700	2,000

Reference: Estimated net income per share (full-year basis): ¥20.51

Note:

The above projections are based on information available as of the date of this report. Future factors may cause actual results to differ from these projections.

(1) Consolidated Balance Sheets

(Unit: million yen)

Classification	End of Current FY (as of Mar. 31, 2006)		End of Previous FY (as of Mar. 31, 2005)		Change
	Amount	% of Total	Amount	% of Total	
(Assets)		%		%	
I Current assets					
Cash and deposits	2,031		7,641		-5,610
Deposit to Toshiba Capital Corporation	19,245		10,824		8,421
Trade notes and accounts receivable	63,394		65,199		-1,804
Uncompleted construction contracts	24,242		20,534		3,708
Deferred tax assets	3,660		3,064		596
Other current assets	3,692		3,224		468
Allowance for doubtful accounts	-180		-176		-4
Total current assets	116,086	85	110,311	85	5,774
II Fixed assets					
(1) Property, plant and equipment					
Buildings and structures	2,633		2,880		-247
Machinery, equipment and vehicles	267		265		2
Furniture and fixtures	811		764		47
Land	3,455		3,689		-234
Total property, plant, and equipment	7,168	5	7,600	6	-431
(2) Intangible assets	193	0	259	0	-65
(3) Investments and other assets					
Investment securities	3,235		2,838		396
Long-term loans	2		180		-178
Other investments	1,608		1,721		-112
Long-term deferred tax assets	8,170		7,971		198
Allowance for doubtful accounts	-258		-297		38
Total investments and other assets	12,757	9	12,414	10	343
Total fixed assets	20,120	15	20,273	16	-153
Total assets	136,206	100	130,585	100	5,621

(Unit: million yen)

Classification	End of Current FY (as of Mar. 31, 2006)		End of Previous FY (as of Mar. 31, 2005)		Change
	Amount	% of Total	Amount	% of Total	
(Liabilities and shareholders' equity)		%		%	
I Current liabilities					
Trade notes and accounts payable	33,986		33,160		825
Accrued income taxes	3,036		1,841		1,194
Advances received on uncompleted contracts	9,475		7,178		2,297
Allowances for directors' bonuses	53		44		8
Allowances for indemnity on completed projects	149		145		4
Allowances for expected losses on construction contracts	309		340		-31
Other	6,693		8,042		-1,349
Total current liabilities	53,703	39.5	50,753	38.9	2,950
II Long-term liabilities					
Accrued pension and severance liabilities	21,294		20,226		1,068
Accrued directors' severance and retirement ber	124		133		-8
Total long-term liabilities	21,419		20,359	15.6	1,059
Total liabilities	75,122		71,112		4,009
(Minority interest in consolidation subsidiaries)					
Minority interest in consolidation subsidiaries	54		42		12
(Shareholders' equity)					
I Common stock	11,876		11,876		-
II Capital surplus	20,910		20,910		-
III Retained earnings	28,014		26,597		1,416
IV Unrealized gains on securities	324		105		218
V Currency translation adjustments	-49		-27		-22
VI Less: treasury stock at cost	-47		-32		-14
Total shareholders' equity	61,029		59,430		1,599
Total liabilities and shareholders' equity	136,206	100	130,585	100	5,621

(2) Consolidated Income Statements

(Unit: million yen)

Classification	End of Current FY from Apr. 1, 2005 to Mar. 31, 2006		End of Previous FY from Apr. 1, 2004 to Mar. 31, 2005		Change
	Amount	% of Total	Amount	% of Total	
I Net sales	144,260	100	138,046	100	6,213
II Cost of sales	129,900	90	123,525	90	6,374
Gross profit	14,360	10	14,520	11	-160
III Selling, general and administrative expenses	9,804	7	10,185	7	-380
Operating income	4,555	3	4,335	3	220
IV Non-operating income					
Interest income	37		33		
Dividend income	62		62		
Investment income due to equity method	29		27		
Foreign exchange gains	199		-		
Rents	86		155		
Insurance monies	68		-		
Insurance dividends	-		55		
Other income	150	634	144	479	155
V Non-operating expenses					
Interest expenses	-		1		
Rental expenses	114		164		
Loss on disposal of fixed assets	50		76		
Foreign exchange losses	-		79		
Other expenses	127	293	138	460	-166
Ordinary income		4,896		4,354	542
VI Extraordinary gains					
Gains from sale of land	118		-		
Gains from return of public-sector portion of pension plan	-		5,318		
Other extraordinary losses	-	118	159	5,447	-5,359
VII Extraordinary losses					
Asset impairment loss	247		-		
Office lease contract cancellation cost	-		707		
Office moving cost	-		670		
Special retirement benefits	-		485		
Other extraordinary losses	-	247	58	1,921	-1,673
Income for the period before income taxes and minority interest		4,767		7,910	-3,143
Income taxes-current	3,117		1,672		
Adjustments to income taxes	-943	2,173	1,950	3,623	-1,449
Minority interest in income of consolidated subsidiaries		6		11	-4
Net income		2,587		4,276	-1,689

(3) Consolidated Statement of Surplus

(Unit: million yen)

Classification	End of Current FY from Apr. 1, 2005 to Mar. 31, 2006		End of Previous FY from Apr. 1, 2004 to Mar. 31, 2005		Change
	Amount		Amount		
(Capital surplus)					
I Capital surplus at the beginning of period		20,910		20,910	-
II Capital surplus at the end of period		20,910		20,910	-
(Retained earnings)					
I Retained earnings at the beginning of period		26,597		22,763	3,834
II Increase in retained earnings					
Net income	2,587	2,587	4,276	4,276	-1,689
III Decrease in retained earnings					
Dividends to shareholders	1,170		390		
Directors' bonuses	-		2		
Decrease in retained earnings due to exemption from equity method	-	1,170	49	442	728
IV Retained earnings at the end of period		28,014		26,597	1,416

(4) Consolidated Statements of Cash Flows

Classification	End of Current FY from Apr. 1, 2005 to Mar. 31, 2006	End of Previous FY from Apr. 1, 2004 to Mar. 31, 2005	Change
	Amount	Amount	
I Cash flows from operating activities			
Income before income taxes	4,767	7,910	-3,143
Depreciation	674	732	-58
Asset impairment loss	247	-	247
Increase (decrease) in allowances for doubtful accounts	5	-100	106
Increase (decrease) in allowances for pension and severance	994	-4,100	5,094
Increase (decrease) in allowances for directors' severance and retirement benefits	-8	10	-18
Interest and dividend income	-99	-96	-3
Interest expense	-	1	-1
Gain from sale of investment securities	-	0	0
Foreign exchange losses (gains)	-57	34	-91
Gains on disposal of property and equipment	-120	-170	49
Losses on disposal of property and equipment	159	428	-269
Investment income due to equity method	-29	-27	-1
Office lease contract cancellation cost	-	707	-707
Office moving cost	-	670	-670
Special retirement benefits	-	485	-485
(Increase) decrease in trade receivables	1,897	-5,410	7,307
(Increase) decrease in uncompleted contracts	-3,697	2,316	-6,014
Increase in other current assets	-296	-1,230	934
Increase in purchase liabilities	797	2,209	-1,411
Increase (decrease) in advances received on uncompleted contracts	2,221	-1,934	4,156
Increase in allowances for director's bonuses	8	44	-35
Increase in allowances for warranty liabilities on completed projects	4	71	-67
Increase (decrease) in allowances for expected losses on construction projects	-31	28	-59
Increase (decrease) in other current liabilities	-1,096	121	-1,217
Increase (decrease) in accrued consumption taxes	-617	-194	-422
Payment of directors' bonuses	-	-2	2
Other	8	16	-7
Subtotal	5,732	2,518	3,213
Interest and dividend income received	100	96	3
Interest paid	-	-1	1
Office lease contract cancellation expense	-	-705	705
Office moving expense	-	-564	564
Special retirement benefits paid	-	-485	485
Income tax paid	-1,865	-250	-1,615
Cash flows from operating activities	3,967	608	3,358
II Cash flows from investing activities			
Payments into time deposits	-139	-82	-56
Proceeds from time deposits	352	190	162
Payments into group funds	-1,165	-1,100	-65
Proceeds from group funds	2,045	200	1,845
Net decrease in short-term loans	-	25	-25
Payments for long-term loan	0	-	0
Proceeds from collection of long-term loan	214	0	213
Proceeds from redemption of marketable securities	-	1,000	-1,000
Payments for acquisition of property and equipment	-479	-562	83
Proceeds from sale of property and equipment	144	249	-105
Payments for purchase of intangible fixed assets	-47	-	-47
Payment for purchase of investment securities	0	-7	7
Proceeds from sale of investment securities	-	1	-1
Payments for long-term guarantees	-25	-200	175
Proceeds from recovery of long-term guarantees	40	1,067	-1,026
Payments for purchase of other investments, etc.	-5	-3	-2
Proceeds from sale of other investments, etc.	141	361	-219
Cash flows from investing activities	1,074	1,138	-64
III Cash flows from financing activities			
Payments for purchase of own securities	-14	-11	-3
Dividends to shareholders	-1,170	-390	-780
Dividends to minority shareholders	0	0	0
Cash used in financing activities	-1,185	-402	-783
IV Effect of exchange rate changes on cash and cash	33	-39	72
V Increase in cash and cash equivalents	3,889	1,305	2,583
VI Cash and cash equivalents at the beginning of period	17,087	15,782	1,305
VII Cash and cash equivalents at the end of period	20,976	17,087	3,889

for the Fiscal Year Ended March 31, 2006

April 28, 2006

Company Name: Toshiba Plant Systems & Services Corporation

(Code number: 1983 TSE 1st Section)

(URL: <http://www.toshiba-tpsc.co.jp>)

Head office: registered in Tokyo

Representative: Yasuo Ozaki, President & CEO

Contact for Inquiries: Toru Tsubone, Director & Senior Vice President, Senior Manager, Accounting Dept.

TEL: 81-45-500-7011

A half-year dividend will be paid.

Commencement date for dividend payment: June 30, 2006

Date of Ordinary General Meeting of Shareholders: June 29, 2006

Shares per voting unit: 1,000 shares

1. Non-Consolidated Results for the Fiscal Year Ended March 31, 2006

(from April 1, 2005 to March 31, 2006)

(1) Operating Results

(Figures are all rounded off to the nearest million yen.)

	Net sales		Operating income		Ordinary income	
	Million yen	%	Million yen	%	Million yen	%
FY 3/06	138,548	3.0	3,937	3.0	4,303	11.0
FY 3/05	134,520	30.5	3,821	22.2	3,876	31.9

	Net income		Net income per share	Net income per share, diluted	ROE	Ordinary income to total assets	Ordinary income to sales
	Million yen	%	Yen	Yen	%	%	%
FY 3/06	2,003	-51.2	20.54	-	3.5	3.4	3.1
FY 3/05	4,105	737.5	42.08	-	7.4	3.1	2.9

Notes:

- 1) Average numbers of shares outstanding during the period – FY 3/06: 97,540,560 shares; FY 3/05: 97,561,151 shares
- 2) Change in accounting methods: none
- 3) Percentage figures for net sales, operating income, ordinary income, and net income indicate changes from a year earlier.

(2) Dividends

	Annual dividends per share			Total dividends (annual)	Payout ratio	Dividends on equity
	Yen	Interim	Year-end			
	Yen	Yen	Yen	Million yen	%	%
FY 3/06	12.00	-	12.00	1,170	58.4	2.0
FY 3/05	12.00	-	12.00	1,170	28.5	2.0

(3) Financial Position

	Total assets	Shareholders' equity	Shareholders' equity to total assets	Shareholders' equity per share
	Million yen	Million yen	%	Yen
FY 3/06	129,927	58,544	45.1	600.28
FY 3/05	125,830	57,506	45.7	589.50

Notes:

- 1) Number of shares outstanding as of the end of the period: FY 3/06: 97,528,615 shares; FY 3/05: 97,550,814 shares
- 2) Number of treasury shares as of the end of the period: FY 3/06: 128,273 shares; FY 3/05: 106,074 shares

2. Projected Results for the Fiscal Year Ending March 31, 2007 (from April 1, 2006 to March 31, 2007)

	Net sales	Ordinary income	Net income	Annual dividends per share		
				Interim	End of period	
	Million yen	Million yen	Million yen	Yen	Yen	Yen
Interim	47,500	0	0	-	-	-
Fiscal year	125,000	3,300	1,700	-	10.00	10.00

Reference: Estimated net income per share (full-year basis): ¥17.43

Note:

The above projections are based on information available as of the date of this report. Future factors may cause actual results to differ from these projections.

Individual Financial Statements

(1) Balance Sheets

(Unit: million yen)

Classification	End of Current FY (as of Mar. 31, 2006)		End of Previous FY (as of Mar. 31, 2005)		Change
	Amount	% of Total	Amount	% of Total	
(Assets)		%		%	
I Current Assets					
Cash and deposits	1,319		6,371		-5,052
Deposit to Toshiba Capital Corporation	17,500		10,400		7,100
Trade notes	915		1,601		-685
Accounts receivable	61,183		62,112		-929
Inventories	23,996		20,384		3,611
Deferred tax assets	3,211		2,660		551
Accrued revenue	1,768		1,712		56
Operating-site suspense payment	1,574		-		1,574
Other current assets	246		1,963		-1,716
Allowance for doubtful accounts	-811		-479		-314
Total current assets	110,904	85.4	106,709	84.8	4,195
II Fixed Assets					
(1) Property, plant and equipment					
Buildings and structures	2,134		2,355		-220
Machinery and vehicles	223		232		-8
Tools, furniture, and fixtures	659		561		98
Land	3,411		3,645		-234
Total property, plant and equipment	6,429	4.9	6,794	5.4	-365
(2) Intangible assets					
Other intangible fixed assets	187		250		-62
Total intangible fixed assets	187	0.1	250	0.2	-62
(3) Investments and other assets					
Investment securities	3,100		2,732		368
Equity in affiliates	446		446		0
Long-term loans	2		180		-178
Long-term prepaid expenses	11		11		0
Long-term deferred tax assets	7,658		7,374		284
Long-term guarantee deposit	939		949		-10
Other investments	498		670		-172
Allowance for doubtful accounts	-249		-290		40
Total investments and other assets	12,406	9.6	12,075	9.6	330
Total fixed assets	19,023	14.6	19,121	15.2	-97
Total assets	129,927	100	125,830	100	4,097

(Unit: million yen)

Classification	End of Current FY (as of Mar. 31, 2006)		End of Previous FY (as of Mar. 31, 2005)		Change
	Amount	% of Total	Amount	% of Total	
(Liabilities and shareholders' equity)					
I Current liabilities					
Trade notes	4,004		6,645		-2,640
Accounts payable	29,523		26,430		3,092
Accounts payable - other	1,219		1,816		-597
Accrued expenses	4,298		3,903		394
Accrued income taxes	2,815		1,746		1,069
Advances received on uncompleted contracts	8,389		6,592		1,797
Deposits	235		993		-758
Allowance for directors' bonuses	42		40		1
Allowance for warranty liabilities on completed projects	149		145		4
Allowance for expected losses on construction projects	309		340		-31
Other current liabilities	49		182		-132
Total current liabilities	51,036	39.3	48,836	38.8	2,199
II Long-term liabilities					
Accrued pension and severance liabilities	20,254		19,377		877
Accrued directors' severance and retirement benefits	92		110		-17
Total long-term liabilities	20,347	15.6	19,487	15.5	859
Total liabilities	71,383	54.9	68,323	54.3	3,059
(Shareholders' equity)					
I Common stock	11,876	9.1	11,876	9.4	-
II Capital surplus					
Capital reserves	20,910		20,910		-
Total capital surplus	20,910	16.1	20,910	16.6	-
III Retained earnings					
Earnings reserves	1,864		1,864		-
Voluntary reserves					
Reserve for tax deferment on replacement of assets	958		958		-
Provision for special depreciation reserve	15		22		-7
General reserve	19,091	20.065	16,091	17.071	2,993
Unappropriated profits for the period	3,549		5,710		-2,160
Total retained earnings	25,480	19.6	24,646	19.6	833
IV Unrealized gains on securities	324	0.3	105	0.1	218
V Treasury stock	-47	0.0	-32	0.0	-14
Total shareholders' equity	58,544	45.1	57,506	45.7	1,037
Total liabilities and shareholders' equity	129,927	100	125,830	100	4,097

(2) Statements of Income

(Unit: million yen)

Classification	End of Current FY from Apr. 1, 2005 to Mar.31, 2006		End of Previous FY from Apr. 1, 2004 to Mar. 31, 2005		Change
	Amount	% of Total	Amount	% of Total	
I Net sales	138,548	100	134,520	100	4,027
II Cost of sales	125,796	90.8	121,594	90.4	4,202
Gross profit	12,752	9.2	12,926	9.6	-174
III Selling, general and administrative expenses	8,814	6.4	9,104	6.8	-289
Operating income	3,937	2.8	3,821	2.8	115
IV Non-operating income					
Interest income	34		39		
Dividend income	80		82		
Foreign exchange gains	191		-		
Rents	94		151		
Insurance monies	68		-		
Miscellaneous	168	0.5	195	0.4	170
V Non-operating expenses					
Foreign exchange loss	-		74		
Property rent	114		164		
Loss on disposal of fixed assets	48		76		
Miscellaneous expenses	109	0.2	99	0.3	-141
Ordinary income	4,303	3.1	3,876	2.9	426
VI Extraordinary gains					
Gains from sale of land	118		-		
Gain from return of public-sector portion of pension plan	-		4,917		
Other	-	0.1	159	3.8	-4,957
VII Extraordinary losses					
Provision for doubtful accounts	346		-		
Asset impairment loss	247		-		
Office moving cost	-		656		
Office lease contract cancellation cost	-		651		
Other Extraordinary losses	-	0.4	43	1.0	-757
Interim income before income taxes and minority inter	3,828	2.8	7,601	5.7	-3,773
Income taxes-current	2,808		1,557		
Adjustments to income taxes	-984	1.4	1,937	2.6	-1,671
Net Income	2,003	1.4	4,105	3.1	-2,101
Unappropriated retained earnings brought forward	1,546		1,604		-58
Unappropriated retained earnings at the end of period	3,549		5,710		-2,160

(3) Proposal for appropriation of retained earnings

(Unit: million yen)

Classification	End of Current FY (ended Mar. 31, 2006)		End of Previous FY (ended Mar. 31, 2005)		Change
I Unappropriated retained earnings at the end of period		3,549		5,710	-2,160
II Reversal of voluntary reserves					
Reversal of provision for special depreciation reserve		6		6	0
Total		3,556		5,716	-2,160
III Value of profit dispositions					
1. Dividends to shareholders	1,170		1,170		
2. Contingent reserves	-	1,170	3,000	4,170	-3,000
IV Retained earnings carried forward		2,386		1,546	840