

Summary of Consolidated Financial Statements
for the Third Quarter of the Fiscal Year Ending March 31, 2007



January 31, 2007

Company Name: Toshiba Plant Systems & Services Corporation

(Code number: 1983 TSE 1st Section)

(URL: <http://www.toshiba-tpsc.co.jp>)

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1. Matters Related to the Preparation of the Summary of Quarterly Results

1) Use of simplified accounting methods: Yes

Some simplified methods have been applied in accounting standards for reserves and allowances.

2) Change in accounting methods from recent consolidated fiscal years: No

3) Change in scope of consolidation and application of equity method: No

2. Results for the Third Quarter of the Fiscal Year Ending March 31, 2007 (from April 1, 2006 to December 31, 2006)

(1) Consolidated Operating Results

(Figures are all rounded off to the nearest million yen.)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
End of 3 rd Qtr. FY3/07	86,083	5.9	2,804	383.2	3,049	238.6	1,652	558.4
End of 3 rd Qtr. FY3/06	81,307	10.3	580	119.8	900	433.6	250	-
(Ref.) FY ended 3/06	144,260		4,555		4,896		2,587	

	Net income per share	Net income per share, diluted
	Yen	Yen
End of 3 rd Qtr. FY3/07	16.94	-
End of 3 rd Qtr. FY3/06	2.57	-
(Ref.) FY ended 3/06	26.53	-

Note:

The percentage change in net sales, operating income, etc. indicates the change compared to the same quarter in the previous fiscal year.

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Million yen	Million yen	%	Yen
End of 3 rd Qtr. FY3/07	141,138	62,075	43.9	635.94
End of 3 rd Qtr. FY3/06	124,804	58,667	47.0	601.50
(Ref.) FY ended 3/06	136,206	61,029	44.8	625.76

(3) Summary of Operating Results

Net sales increased 5.9% on the year to ¥86,083 million. This was due mainly to growth in general industry segments domestically, centered around semiconductors-related products at the Infrastructure and Industrial Systems Division. Ordinary income and net income improved significantly compared with a year earlier due to increase in sales and cost reductions, etc.

3. Projected Consolidated Results for Fiscal Year Ending March 31, 2007 (from April 1, 2006 to March 31, 2007)

There is no change in the projected results announced on October 31, 2006 concomitant with the announcement of results for the interim period of the fiscal year ending March 2007.

	Net sales	Ordinary income	Net income
	Million yen	Million yen	Million yen
Full fiscal year	145,000	5,600	3,100

Reference: Estimated net income per share (full-year basis): ¥31.79

Note:

The above forecasts are based on information available as of the date of release hereof. Actual results may differ from the forecasts stated herein depending on a variety of factors going forward.

(1) Summary of Consolidated Balance Sheet

(Unit: million yen)

Classification	End of Current 3rd Quarter (as of December 31, 2006)		End of Previous FY (as of March 31, 2006)		Change	End of Previous 3rd Quarter (as of December 31, 2005)	
	Amount	% of Total	Amount	% of Total		Amount	% of Total
		%		%			%
(Assets)							
Current Assets							
Cash and deposits	2,491		2,031		459	2,014	
Deposit to Toshiba Capital Corporation	25,380		19,245		6,135	16,925	
Trade notes and accounts receivable	45,565		63,394		-17,829	41,012	
Uncompleted construction contracts	40,992		24,242		16,749	38,563	
Other	5,966		7,172		-1,205	6,283	
Total current assets	120,395	85.3	116,086	85.2	4,309	104,798	84.0
Fixed Assets							
Property, plant, and equipment	7,245		7,168		76	7,133	
Intangible assets	151		193		-42	212	
Investments and other assets	13,346		12,757		588	12,660	
Total fixed assets	20,743	14.7	20,120	14.8	622	20,006	16.0
Total assets	141,138	100.0	136,206	100.0	4,932	124,804	100.0
(Liabilities and shareholders' equity)							
Current liabilities							
Trade notes and accounts payable	29,980		33,986		-4,005	26,534	
Advances received on uncompleted contracts	20,788		9,475		11,312	11,319	
Other	6,669		10,241		-3,572	7,049	
Total current liabilities	57,438	40.7	53,703	39.5	3,735	44,904	36.0
Long-term liabilities							
Accrued pension and severance liabilities	21,475		21,294		181	21,076	
Accrued directors' severance and retirement benefits	149		124		24	109	
Total long-term liabilities	21,624	15.3	21,419	15.7	205	21,186	17.0
Total liabilities	79,063	56.0	75,122	55.2	3,940	66,090	53.0
(Net assets)							
Total shareholders' equity	61,229	43.4	-	-	-	-	-
Total valuation and currency translation adjustments	786	0.6	-	-	-	-	-
Minority interest in consolidated subsidiaries	59	0.0	-	-	-	-	-
Total net assets	62,075	44.0	-	-	-	-	-
Total liabilities and net assets	141,138	100.0	-	-	-	-	-
(Minority interest in consolidated subsidiaries)							
Minority interest in consolidated subsidiaries	-	-	54	0.0	-	46	0.0
(Shareholders' equity)							
Total shareholders' equity	-	-	61,029	44.8	-	58,667	47.0
Total liabilities and shareholders' equity	-	-	136,206	100.0	-	124,804	100.0

(2) Summary of Consolidated Income Statement

(Unit: million yen)

Classification	End of Current 3rd Quarter (as of December 31, 2006)		End of Previous 3rd Quarter (as of December 31, 2005)		Change	End of Previous FY (as of March 31, 2006)	
	Amount	% of Total	Amount	% of Total		Amount	% of Total
		%		%			%
Net sales	86,083	100.0	81,307	100.0	4,775	144,260	100.0
Cost of sales	76,303	88.6	73,300	90.2	3,002	129,900	90.0
Gross profit	9,780	11.4	8,006	9.8	1,773	14,360	10.0
Selling, general, and administrative expenses	6,975	8.1	7,426	9.1	-450	9,804	6.8
Operating income	2,804	3.3	580	0.7	2,223	4,555	3.2
Non-operating income	378	0.4	490	0.6	-112	634	0.4
Non-operating expenses	132	0.2	169	0.2	-37	293	0.2
Ordinary income	3,049	3.5	900	1.1	2,149	4,896	3.4
Extraordinary gains	-	-	118	0.1	-118	118	0.1
Extraordinary losses	-	-	247	0.3	-247	247	0.2
Quarterly income before income taxes and minority interest	3,049	3.5	771	0.9	2,278	4,767	3.3
Income taxes	1,397	1.6	516	0.6	880	2,173	1.5
Minority interest in income of consolidated subsidiaries	0	0.0	3	0.0	-3	6	0.0
Net quarterly income	1,652	1.9	250	0.3	1,401	2,587	1.8

Status of Consolidated Orders Received and Net Sales

(1) Orders

(Unit: million yen)

	As of the End of the 3 rd Quarter Apr. 1, 2006 – Dec. 31, 2006	As of the End of the 3 rd Quarter Apr. 1, 2005 – Dec. 31, 2005	Change
Power Systems Division	37,148	33,248	3,900
Nuclear Systems Division	22,529	20,316	2,212
Infrastructure and Industrial Systems Division	55,229	45,863	9,365
Total	114,907	99,428	15,478

(2) Net Sales

(Unit: million yen)

	As of the End of the 3 rd Quarter Apr. 1, 2006 – Dec. 31, 2006	As of the End of the 3 rd Quarter Apr. 1, 2005 – Dec. 31, 2005	Change
Power Systems Division	33,692	32,453	1,238
Nuclear Systems Division	19,357	20,427	-1,069
Infrastructure and Industrial Systems Division	33,033	28,426	4,606
Total	86,083	81,307	4,775