

**Summary of Consolidated Financial Results
for the Fiscal Year Ending March 31, 2009**



April 28, 2009

Company Name: Toshiba Plant Systems & Services Corporation

(Code number: 1983 TSE 1st Section)

(URL: <http://www.toshiba-tpsc.co.jp>)

Representative: Tetsuo Ishii, President & CEO

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Expected date of convening general shareholders' meeting: June 25, 2009

Expected date of submitting financial statements: June 25, 2009

Expected date of commencing dividend payments: June 8, 2009

1. Consolidated Results for the Fiscal Year Ending March 31, 2009

(from April 1, 2008 to March 31, 2009)

(Figures are all rounded off to the nearest million yen)

(1) Consolidated Operating Results

(percentages indicate changes compared to the previous fiscal year)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY 3/09	165,420	-7.3	12,695	17.7	12,768	15.7	7,303	16.2
FY 3/08	178,518	8.4	10,789	20.8	11,039	20.4	6,285	25.1

	Net income per share	Net income per share, diluted	Net income on equity	Ordinary income on total assets	Operating income on sales
	Yen	Yen	%	%	%
FY 3/09	74.93	—	10.2	8.3	7.7
FY 3/08	64.47	—	9.4	7.0	6.0

Reference: Investment profit/loss on equity method – FY 3/09: ¥46 million; FY 3/08: ¥39 million

(2) Consolidated Financial Position

	Total assets	Shareholders' equity	Shareholders' equity to total assets	Shareholders' equity per share
	Million yen	Million yen	%	Yen
FY 3/09	151,089	74,381	49.2	762.70
FY 3/08	156,194	68,865	44.0	705.56

Reference: Equity – FY 3/09: ¥74,335 million; FY 3/08: ¥68,783 million

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Million yen	Million yen	Million yen	Million yen
FY 3/09	-4,213	-488	-1,495	22,739
FY 3/08	-987	-386	-2,218	29,131

2. Dividend

(Record date)	Dividend per share					Total dividend amount (annual)	Payout ratio (consolidated)	Dividend yield on net assets
	End of 1 st Quarter	End of 2 nd Quarter	End of 3 rd Quarter	End of fiscal year	Annual			
	Yen	Yen	Yen	Yen	Yen			
FY 3/08	—	7.50	—	7.50	15.00	1,462	23.3	2.2
FY 3/09	—	7.50	—	7.50	15.00	1,462	20.0	2.0
FY 3/10 (forecast)	—	7.50	—	7.50	15.00	—	24.4	—

3. Projected Consolidated Results for the Fiscal Year Ending March 31, 2010 (from April 1, 2009 to March 31, 2010)

(percentages indicate changes compared to the previous fiscal year on a full-year basis, and the previous second quarter consolidated period on a second quarter consolidated basis)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Second Quarter Consolidated Period	67,000	-5.6	3,400	-19.0	3,500	-22.4	2,000	-17.7	20.52
Full fiscal year	158,000	-4.5	10,000	-21.2	10,200	-20.1	6,000	-17.8	61.56

4. Others

(1) There were no material changes in subsidiaries during the period (change of specified subsidiary due to changes in scope of consolidation)

(2) Changes in accounting principles, procedures, and method of presentation regarding preparation of consolidated financial statements (changes to significant matters fundamental to the preparation of consolidated financial statements)

1) There were changes due to revised accounting standards

2) There were changes other than 1)

(3) Number of outstanding shares (common shares)

1) Number of shares outstanding as of the end of the period (including treasury stock) – FY 3/09: 97,656,888 shares; FY 3/08: 97,656,888 shares

2) Number of treasury shares outstanding as of the end of the period – FY 3/09: 192,959 shares; FY 3/08: 169,558 shares

Reference: Summary of non-consolidated performance

1. Non-consolidated Results for the Fiscal Year Ending March 31, 2009

(from April 1, 2008 to March 31, 2009)

(1) Non-consolidated Operating Results (percentages indicate changes compared to the previous fiscal year)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY 3/09	158,172	-6.5	11,675	19.0	11,943	18.6	6,849	18.0
FY 3/08	169,163	7.1	9,812	22.1	10,068	18.6	5,806	22.6

	Net income per share	Net income per share, diluted
	Yen	Yen
FY 3/09	70.27	—
FY 3/08	59.56	—

(2) Non-consolidated Financial Position

	Total assets	Shareholders' equity	Shareholders' equity to total assets	Shareholders' equity per share
	Million yen	Million yen	%	Yen
FY3/09	143,971	70,738	49.1	725.79
FY3/08	148,505	65,514	44.1	672.03

Reference: Treasury stock – FY 3/09: ¥70,738 million; FY 3/08: ¥65,514 million

2. Non-consolidated Financial Results for the Fiscal Year Ending March 31, 2010 (from April 1, 2009 to March 31, 2010)

(percentages indicate changes compared to the previous fiscal year on a full-year basis, and the previous second quarter consolidated period on a second quarter consolidated basis)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Second Quarter Consolidated Period	65,000	-1.5	3,000	-18.0	3,200	-22.5	1,900	-15.7	19.49
Full fiscal year	154,000	-2.6	9,200	-21.2	9,500	-20.5	5,500	-19.7	56.43

Note: Explanation of appropriate usage of forecasts and other special instructions

The forecast stated herein are based on information available as of the date of release hereof. Actual results may differ from the forecasts stated herein depending on a variety of factors going forward.

1. Consolidated Financial Statements

(1) Consolidated Balance Sheets

Unit: million yen

Classification	Fiscal year from Apr. 1, 2007 to Mar.31, 2008	Fiscal year from Apr. 1, 2008 to Mar. 31, 2009
	Amount	Amount
(Assets)		
I Current assets		
Cash and deposits	1,805	2,235
Deposit to Toshiba Capital Corporation	27,855	21,100
Trade notes and accounts receivable	81,521	80,300
Uncompleted construction contracts	19,404	20,816
Deferred tax assets	4,374	4,861
Other current assets	1,606	1,676
Allowance for doubtful accounts	-109	-119
Total current assets	136,458	130,871
II Fixed assets		
(1) Property, plant and equipment		
Buildings and structures	2,468	2,297
Machinery, equipment and vehicles	214	277
Furniture and fixtures	891	897
Land	3,471	3,445
Lease Assets	-	30
Total property, plant, and equipment	7,045	6,949
(2) Intangible assets	99	90
(3) Investments and other assets		
Investment securities	2,903	2,698
Long-term loans	4	2
Long-term deferred tax assets	8,689	9,516
Other investments	1,107	1,124
Allowance for doubtful accounts	-114	-165
Total investments and other assets	12,590	13,177
Total fixed assets	19,735	20,217
Total assets	156,194	151,089

Classification	Fiscal year from Apr. 1, 2007 to Mar.31, 2008	Fiscal year from Apr. 1, 2008 to Mar. 31, 2009
	Amount	Amount
(Liabilities and shareholders' equity)		
I Current liabilities		
Trade notes and accounts payable	45,317	31,515
Accrued income taxes	3,359	5,038
Advances received on uncompleted contracts	6,630	5,453
Allowance for director's bonuses	62	68
Allowance for warranty liabilities on completed projects	725	1,302
Allowance for expected losses in construction projects	467	495
Other	8,586	9,372
Total current liabilities	65,148	53,246
II Long-term liabilities		
Accrued pension and severance liabilities	22,045	23,310
Accrued directors' severance and retirement benefits	134	120
Other long-term liabilities	-	30
Total long-term liabilities	22,179	23,461
Total liabilities	87,328	76,708
(Net assets)		
I Shareholders' equity		
Common stock	11,876	11,876
Capital surplus	20,910	20,910
Retained earnings	35,959	41,791
Treasury stock	-83	-104
Total shareholders' equity	68,662	74,473
II Valuation and currency translation adjustments		
Unrealized gains on securities	152	9
Currency translation adjustments	-31	-147
Total valuation and currency translation adjustments	120	-138
III Minority interest in consolidated subsidiaries	82	45
Total net assets	68,865	74,381
Total liabilities and net assets	156,194	151,089

(2) Consolidated Income Statements

(Unit: million yen)

Classification	Fiscal year from Apr. 1, 2007 to Mar. 31, 2008	Fiscal year from Apr. 1, 2008 to Mar. 31, 2009
I Net sales	178,518	165,420
II Cost of sales	157,673	142,316
Gross profit	20,845	23,104
III Selling, general and administrative expenses	10,056	10,408
Operating income	10,789	12,695
IV Non-operating income		
Interest income	264	236
Dividend income	85	84
Investment income due to equity method	39	46
Insurance dividends	80	97
Other income	219	180
Total non-operating income	688	645
V Non-operating expenses		
Foreign exchange loss	330	505
Rental expenses	53	-
Other expenses	54	67
Total non-operating expenses	438	572
VI Ordinary income	11,039	12,768
VII Extraordinary income		
Income from land sales	-	175
Total extraordinary income	-	175
VIII Extraordinary losses		
Special retirement benefits	189	-
Loss on valuation of investment securities	11	-
Total extraordinary losses	201	-
Interim income before income taxes and minority interest	10,838	12,944
Income taxes-current	4,704	6,870
Adjustments to income taxes	-152	-1,228
Total income taxes	4,522	5,642
Minority interest in income of consolidated subsidiaries	0	-2
Net income	6,285	7,303

(3) Consolidated Statement of Change in Shareholders' Equity

(Unit: million yen)

	Fiscal year from Apr. 1, 2007 to Mar. 31, 2008	Fiscal year from Apr. 1, 2008 to Mar. 31, 2009
Shareholders' equity		
Capital		
As of Mar. 31 of the previous fiscal year	11,876	11,876
Change during the fiscal year		
Total change during the fiscal year	-	-
As of Mar. 31 of the fiscal year	11,876	11,876
Capital surplus		
As of Mar. 31 of the previous fiscal year	20,910	20,910
Change during the fiscal year		
Total change during the fiscal year	-	-
As of Mar. 31 of the fiscal year	20,910	20,910
Retained earnings		
As of Mar. 31 of the previous fiscal year	31,868	35,959
Increase (decrease) due to changes in accounting procedures at subsidiaries	-	-9
Change during the fiscal year		
Dividends	-2,193	-1,462
Net income	6,285	7,303
Total change during the fiscal year	4,091	5,841
As of Mar. 31 of the fiscal year	35,959	41,791
Treasury stock		
As of Mar. 31 of the previous fiscal year	-59	-83
Change during the fiscal year		
Purchase of treasury stock	-23	-20
Total change during the fiscal year	-23	-20
As of Mar. 31 of the fiscal year	-83	-104
Total shareholders' equity		
As of Mar. 31 of the previous fiscal year	64,595	68,662
Increase (decrease) due to changes in accounting procedures at subsidiaries	-	-9
Change during the fiscal year		
Dividends	-2,193	-1,462
Net income	6,285	7,303
Purchase of treasury stock	-23	-20
Total change during the fiscal year	4,067	5,820
As of Mar. 31 of the fiscal year	68,662	74,473

(Unit: million yen)

	Fiscal year from Apr. 1, 2007 to Mar. 31, 2008	Fiscal year from Apr. 1, 2008 to Mar. 31, 2009
Valuation and currency translation adjustments		
Net unrealized holding gains/losses on available-for-sale securities		
As of Mar. 31 of the previous fiscal year	976	152
Change during the fiscal year		
Net change except shareholders' equity	-824	-142
Total change during the fiscal year	-824	-142
As of Mar. 31 of the fiscal year	152	9
Currency translation adjustments		
As of Mar. 31 of the previous fiscal year	-88	-31
Change during the fiscal year		
Net change except shareholders' equity	56	-116
Total change during the fiscal year	56	-116
As of Mar. 31 of the fiscal year	-31	-147
Valuation and currency translation adjustments - Total		
As of Mar. 31 of the previous fiscal year	888	120
Change during the fiscal year		
Net change except shareholders' equity	-767	-258
Total change during the fiscal year	-767	-258
As of Mar. 31 of the fiscal year	120	-138
Minority Interests		
As of Mar. 31 of the previous fiscal year	77	82
Increase (decrease) due to changes in accounting procedures at subsidiaries	-	-9
Change during the fiscal year		
Net change except shareholders' equity	5	-27
Total change during the fiscal year	5	-27
As of Mar. 31 of the fiscal year	82	45
Total net assets		
As of Mar. 31 of the previous fiscal year	65,560	68,865
Increase (decrease) due to changes in accounting procedures at subsidiaries	-	-19
Change during the fiscal year		
Dividends	-2,193	-1,462
Net income	6,285	7,303
Purchase of treasury stock	-23	-20
Net change except shareholders' equity	-762	-286
Total change during the fiscal year	3,305	5,534
As of Mar. 31 of the fiscal year	68,865	74,381

(4) Consolidated Statements of Cash Flows

(Unit: million yen)

Classification	Fiscal year from Apr. 1, 2007 to Mar. 31, 2008	Fiscal year from Apr. 1, 2008 to Mar. 31, 2009
I Cash flows from operating activities		
Income before income taxes	10,838	12,944
Depreciation	758	768
Amortization of goodwill	-	10
Increase (decrease) in allowances for doubtful accounts	-69	68
Increase (decrease) in allowances for pension and severance	552	1,251
Increase (decrease) in allowances for directors' severance and retirement benefits	-28	-14
Interest and dividend income	-349	-320
Foreign exchange losses (gains)	75	59
(Gains) losses on sales of property and equipment	-0	-179
(Gains) losses on disposal of property and equipment	25	18
Interest expense	-	0
Investment (gains) losses due to equity method	-39	-46
(Increase) decrease in trade receivables	-2,681	876
(Increase) decrease in uncompleted contracts	371	-1,436
Increase (decrease) in purchase liabilities	-243	-13,617
Increase (decrease) in advances received on uncompleted contracts	-4,580	-1,006
Increase (decrease) in allowance for directors' bonuses	-5	5
Increase (decrease) in allowances for warranty liabilities on completed projects	610	577
Increase (decrease) in allowances for expected losses on construction projects	-130	28
Other	-1,324	717
Subtotal	3,778	706
Interest and dividend income received	392	346
Interest paid	-	-0
Income tax paid	-5,158	-5,265
Cash flows from operating activities	-987	-4,213
II Cash flows from investing activities		
Payments into time deposits	-22	-183
Proceeds from time deposits	35	93
Payments into group funds	-550	-1,010
Proceeds from group funds	550	1,010
Payments for acquisition of property and equipment	-686	-647
Proceeds from sale of property and equipment	16	208
Other	271	41
Cash flows from investing activities	-386	-488
III Cash flows from financing activities		
Proceeds from short-term loans	-	1,200
Payments for short-term loans	-	-1,200
Payments for purchase of own securities	-23	-20
Dividends to shareholders	-2,193	-1,462
Dividends to minority shareholders	-0	-0
Other	-	-12
Cash used in financing activities	-2,218	-1,495
IV Effect of exchange rate changes on cash and cash equivalents	45	-194
V Increase (decrease) in cash and cash equivalents	-3,548	-6,391
VI Cash and cash equivalents at the beginning of period	32,679	29,131
VII Cash and cash equivalents at the end of period	29,131	22,739

5. Non-Consolidated Financial Statements

(1) Balance Sheets

(Unit: million yen)

Classification	Fiscal year from Apr. 1, 2007 to Mar. 31, 2008	Fiscal year from Apr. 1, 2008 to Mar. 31, 2009
(Assets)		
I Current Assets		
Cash and deposits	511	775
Deposit to Toshiba Capital Corporation	25,500	18,500
Trade notes	1,252	1,220
Accounts receivable	78,328	77,906
Inventories	19,264	20,828
Deferred tax assets	4,017	4,447
Other current assets	1,424	1,562
Allowance for doubtful accounts	-184	-208
Total current assets	130,113	125,032
II Fixed Assets		
(1) Property, plant and equipment		
Buildings and structures	1,793	1,672
Machinery and transportation equipment	187	222
Tools, furniture, and fixtures	731	740
Land	3,381	3,356
Lease assets	-	56
Total property, plant and equipment	6,093	6,048
(2) Intangible assets		
Other intangible fixed assets	94	86
Total intangible fixed assets	94	86
(3) Investments and other assets		
Investment securities	2,790	2,565
Equity in affiliates	446	458
Long-term loans	592	580
Claims in bankruptcy, rehabilitation claims, and others	-	55
Long-term prepaid expenses	14	15
Long-term deferred tax assets	8,048	8,882
Long-term guarantee deposit	771	772
Other investments	240	214
Allowance for doubtful accounts	-701	-740
Total investments and other assets	12,203	12,803
Total fixed assets	18,391	18,939
Total assets	148,505	143,971

(Unit: million yen)

Classification	Fiscal year from Apr. 1, 2007 to Mar. 31, 2008	Fiscal year from Apr. 1, 2008 to Mar. 31, 2009
(Liabilities and shareholders' equity)		
I Current liabilities		
Trade notes	5,373	3,623
Accounts payable	38,793	27,274
Accounts payable - other	1,260	1,336
Accrued expenses	6,118	6,821
Accrued income taxes	3,126	4,781
Advances received on uncompleted contracts	5,951	4,742
Deposits	264	487
Allowance for directors' bonuses	48	53
Allowance for warranty liabilities on completed projects	725	1,302
Allowance for expected losses on construction projects	467	495
Other current liabilities	80	281
Total current liabilities	62,209	51,200
II Long-term liabilities		
Accrued pension and severance liabilities	20,676	21,892
Accrued directors' severance and retirement benefits	104	82
	-	56
Total long-term liabilities	20,781	22,031
Total liabilities	82,991	73,232
(Shareholders' equity)		
I Shareholders' equity		
Common stock	11,876	11,876
Capital surplus		
Capital reserves	20,910	20,910
Total capital surplus	20,910	20,910
Retained earnings		
Earnings reserves	1,864	1,864
Voluntary reserves		
Reserve for tax deferral on replacement of assets	958	958
General reserve	19,091	19,091
Unappropriated profits for the period	10,744	16,132
Total retained earnings	32,659	38,046
Treasury stock	-83	-104
Total shareholders' equity	65,361	70,728
II Valuation and currency translation adjustments		
Unrealized gains on securities	152	9
Total valuation and currency translation adjustments	152	9
Total net assets	65,514	70,738
Total liabilities and net assets	148,505	143,971

(2) Consolidated Income Statements

(Unit: million yen)

Classification	Fiscal year from Apr. 1, 2007 to Mar. 31, 2008	Fiscal year from Apr. 1, 2008 to Mar. 31, 2009
I Net sales	169,163	158,172
II Cost of sales	150,385	137,224
Gross profit	18,778	20,948
III Selling, general and administrative expenses	8,965	9,272
Operating income	9,812	11,675
IV Non-operating income		
Interest income	248	209
Dividend income	203	282
Insurance dividends	79	97
Other income	198	172
Total non-operating income	730	762
V Non-operating expenses		
Foreign exchange loss	373	450
Rental expenses	53	-
Other expenses	46	44
Total non-operating expenses	474	494
Ordinary income	10,068	11,943
VI Extraordinary profits		
Profits from sales of land	-	175
Total extraordinary profits	-	175
VII Extraordinary losses		
Loss on valuation of investment securities	11	-
Total extraordinary losses	11	-
Interim income before income taxes and minority interest	10,057	12,119
Income taxes-current	4,295	6,446
Adjustments to income taxes	-45	-1,177
Total income taxes	4,250	5,269
Net income	5,806	6,849

(3) Consolidated Statement of Change in Shareholders' Equity

(Unit: million yen)

	Fiscal year from Apr. 1, 2007 to Mar. 31, 2008	Fiscal year from Apr. 1, 2008 to Mar. 31, 2009
Shareholders' equity		
Capital		
As of Mar. 31 of the previous fiscal year	11,876	11,876
Change during the fiscal year		
Total change during the fiscal year	-	-
As of Mar. 31 of the fiscal year	11,876	11,876
Capital surplus		
Capital reserves		
As of Mar. 31 of the previous fiscal year	20,910	20,910
Change during the fiscal year		
Total change during the fiscal year	-	-
As of Mar. 31 of the fiscal year	20,910	20,910
Total capital surplus		
As of Mar. 31 of the previous fiscal year	20,910	20,910
Change during the fiscal year		
Total change during the fiscal year	-	-
As of Mar. 31 of the fiscal year	20,910	20,910
Retained earnings		
Earnings reserves		
As of Mar. 31 of the previous fiscal year	1,864	1,864
Change during the fiscal year		
Total change during the fiscal year	-	-
As of Mar. 31 of the fiscal year	1,864	1,864
Other retained earnings		
Reserves for tax deferral on replacement of assets		
As of Mar. 31 of the previous fiscal year	958	958
Change during the fiscal year		
Total change during the fiscal year	-	-
As of Mar. 31 of the fiscal year	958	958
Provision for special depreciation reserve		
As of Mar. 31 of the previous fiscal year	8	-
Change during the fiscal year		
Reversal of reserve for special depreciation	-8	-
Total change during the fiscal year	-8	-
As of Mar. 31 of the fiscal year	-	-
General reserve		
As of Mar. 31 of the previous fiscal year	19,091	19,091
Change during the fiscal year		
Total change during the fiscal year	-	-
As of Mar. 31 of the fiscal year	19,091	19,091
Retained earnings carried forward		
As of Mar. 31 of the previous fiscal year	7,122	10,744
Change during the fiscal year		
Reversal of reserve for special depreciation	8	-
Dividends	-2,193	-1,462
Net income	5,806	6,849
Total change during the fiscal year	3,621	5,387
As of Mar. 31 of the fiscal year	10,744	16,132

(3) Consolidated Statement of Change in Shareholders' Equity

(Unit: million yen)

	Fiscal year from Apr. 1, 2007 to Mar. 31, 2008	Fiscal year from Apr. 1, 2008 to Mar. 31, 2009
Total retained earnings		
As of Mar. 31 of the previous fiscal year	29,046	32,659
Change during the fiscal year		
Reversal of reserve for special depreciation	-	-
Dividends	-2,193	-1,462
Net income	5,806	6,849
Total change during the fiscal year	3,613	5,387
As of Mar. 31 of the fiscal year	32,659	38,046
Treasury stock		
As of Mar. 31 of the previous fiscal year	-59	-83
Change during the fiscal year		
Purchase of treasury stock	-23	-20
Total change during the fiscal year	-23	-20
As of Mar. 31 of the fiscal year	-83	-104
Total shareholders' equity		
As of Mar. 31 of the previous fiscal year	61,772	65,361
Change during the fiscal year		
Dividends	-2,193	-1,462
Net income	5,806	6,849
Purchase of treasury stock	-23	-20
Total change during the fiscal year	3,589	5,367
As of Mar. 31 of the fiscal year	65,361	70,728
Valuation and currency translation adjustments		
Net unrealized holding gains/losses on available-for-sale securities		
As of Mar. 31 of the previous fiscal year	976	152
Change during the fiscal year		
Net change except shareholders' equity	-824	-142
Total change during the fiscal year	-824	-142
As of Mar. 31 of the fiscal year	152	9
Valuation and currency translation adjustments - Total		
As of Mar. 31 of the previous fiscal year	976	152
Change during the fiscal year		
Net change except shareholders' equity	-824	-142
Total change during the fiscal year	-824	-142
As of Mar. 31 of the fiscal year	152	9
Total net assets		
As of Mar. 31 of the previous fiscal year	62,749	65,514
Change during the fiscal year		
Dividends	-2,193	-1,462
Net income	5,806	6,849
Purchase of treasury stock	-23	-20
Net change except shareholders' equity	-824	-142
Total change during the fiscal year	2,764	5,224
As of Mar. 31 of the fiscal year	65,514	70,738