

**Summary of Consolidated Financial Results  
for the Fiscal Year Ending March 31, 2010**



April 28, 2010

**Company Name: Toshiba Plant Systems & Services Corporation**

(Code number: 1983 TSE 1<sup>st</sup> Section)

(URL: <http://www.toshiba-tpsc.co.jp>)

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Expected date of convening general shareholders' meeting: June 24, 2010

Expected date of submitting financial statements: June 24, 2010

Expected date of commencing dividend payments: June 7, 2010

**1. Consolidated Results for the Fiscal Year Ending March 31, 2010**

**(from April 1, 2009 to March 31, 2010)**

(Figures are all rounded off to the nearest million yen)

**(1) Consolidated Operating Results**

(percentages indicate changes compared to the previous fiscal year)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY 3/10	155,181	-6.2	12,902	1.6	13,422	5.1	7,840	7.4
FY 3/09	165,420	-7.3	12,695	17.7	12,768	15.7	7,303	16.2

	Net income per share	Net income per share, diluted	Net income on equity	Ordinary income on total assets	Operating income on sales
	Yen	Yen	%	%	%
FY 3/10	80.46	—	10.1	8.9	8.3
FY 3/09	74.93	—	10.2	8.3	7.7

Reference: Investment profit/loss on equity method – FY 3/10: ¥63 million; FY 3/09: ¥46 million

**(2) Consolidated Financial Position**

	Total assets	Shareholders' equity	Shareholders' equity to total assets	Shareholders' equity per share
	Million yen	Million yen	%	Yen
FY 3/10	150,962	80,825	53.5	829.00
FY 3/09	151,089	74,381	49.2	762.70

Reference: Equity – FY 3/10: ¥80,777 million; FY 3/09: ¥74,335 million

**(3) Consolidated Cash Flows**

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Million yen	Million yen	Million yen	Million yen
FY 3/10	9,652	-368	-1,502	30,554
FY 3/09	-4,213	-488	-1,495	22,739

## 2. Dividend

(Record date)	Dividend per share					Total dividend amount (annual)	Payout ratio (consolidated)	Dividend yield on net assets
	End of 1 <sup>st</sup> Quarter	End of 2 <sup>nd</sup> Quarter	End of 3 <sup>rd</sup> Quarter	End of fiscal year	Annual			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
FY 3/09	—	7.50	—	7.50	15.00	1,462	20.0	2.0
FY 3/10	—	7.50	—	7.50	15.00	1,461	18.6	1.9
FY 3/11 (forecast)	—	7.50	—	7.50	15.00	—	21.2	—

## 3. Projected Consolidated Results for the Fiscal Year Ending March 31, 2011

(from April 1, 2010 to March 31, 2011)

(percentages indicate changes compared to the previous fiscal year on a full-year basis, and the previous second quarter consolidated period on a second quarter consolidated basis)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Second Quarter Consolidated Period	54,000	-12.7	2,600	-36.4	2,700	-40.2	1,500	-43.6	15.39
Full fiscal year	156,000	0.5	11,800	-8.5	12,000	-10.6	6,900	-12.0	70.81

## 4. Others

(1) There were no material changes in subsidiaries during the period (change of specified subsidiary due to changes in scope of consolidation)

(2) Changes in accounting principles, procedures, and method of presentation regarding preparation of consolidated financial statements (changes to significant matters fundamental to the preparation of consolidated financial statements)

1) There were changes due to revised accounting standards

2) There were no changes other than 1)

For details, refer to page 21, "Important Matters Concerning the Basis of Preparation of the Consolidated Financial Statements."

(3) Number of outstanding shares (common shares)

1) Number of shares outstanding as of the end of the period (including treasury stock) – FY 3/10: 97,656,888 shares; FY 3/09: 97,656,888 shares

2) Number of treasury shares outstanding as of the end of the period – FY 3/10: 218,054 shares; FY 3/09: 192,959 shares

Reference: Summary of non-consolidated performance

## 1. Non-consolidated Results for the Fiscal Year Ending March 31, 2010

(from April 1, 2009 to March 31, 2010)

(1) Non-consolidated Operating Results (percentages indicate changes compared to the previous fiscal year)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY 3/10	150,693	-4.7	12,007	2.8	12,820	7.3	7,590	10.8
FY 3/09	158,172	-6.5	11,675	19.0	11,943	18.6	6,849	18.0

	Net income per share	Net income per share, diluted
	Yen	Yen
FY 3/10	77.89	—
FY 3/09	70.27	—

(2) Non-consolidated Financial Position

	Total assets	Shareholders' equity	Shareholders' equity to total assets	Shareholders' equity per share
	Million yen	Million yen	%	Yen
FY3/10	143,894	76,867	53.4	788.88
FY3/09	143,971	70,738	49.1	725.79

Reference: Treasury stock – FY 3/10: ¥76,867 million; FY 3/09: ¥70,738 million

## 2. Non-consolidated Financial Results for the Fiscal Year Ending March 31, 2011

(from April 1, 2010 to March 31, 2011)

(percentages indicate changes compared to the previous fiscal year on a full-year basis, and the previous second quarter consolidated period on a second quarter consolidated basis)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Second Quarter Consolidated Period	52,000	-12.4	2,400	-35.0	2,700	-38.6	1,500	-43.9	15.39
Full fiscal year	151,500	0.5	11,100	-7.6	11,500	-10.3	6,600	-13.1	67.73

### Note: Explanation of appropriate usage of forecasts and other special instructions

The forecast stated herein are based on information available as of the date of release hereof. Actual results may differ from the forecasts stated herein depending on a variety of factors going forward.

# 1. Consolidated Financial Statements

## (1) Consolidated Balance Sheets

(Unit: million yen)

Classification	Fiscal year from Apr. 1, 2008 to Mar. 31, 2009	Fiscal year from Apr. 1, 2009 to Mar. 31, 2010
(Assets)		
Current Assets		
Cash and deposits	2,235	2,167
Deposit to Toshiba Capital Corporation	21,100	29,060
Trade notes and accounts receivable	80,300	76,181
Uncompleted construction contracts	20,890	16,207
Deferred tax assets	4,861	4,657
Other current assets	1,602	2,075
Allowance for doubtful accounts	-119	-14
Total current assets	130,871	130,334
Fixed Assets		
Property, plant and equipment		
Buildings and structures	8,584	8,405
Accumulated depreciation	-6,286	-6,306
Buildings and structures, net	2,297	2,099
Machinery and transportation equipment	2,539	2,584
Accumulated depreciation	-2,261	-2,336
Machinery and transportation equipment, net	277	248
Tools, furniture, and fixtures	4,452	4,338
Accumulated depreciation	-3,554	-3,690
Equipment, net	897	648
Land	3,445	3,442
Lease assets	42	35
Accumulated depreciation	-12	-16
Lease assets, net	30	19
Total property, plant and equipment	6,949	6,457
Intangible assets	90	149
Investments and other assets		
Investment securities	2,698	2,766
Long-term loans	2	2
Long-term deferred tax assets	9,516	10,404
Other investments	1,124	1,081
Allowance for doubtful accounts	-165	-233
Total investments and other assets	13,177	14,021
Total fixed assets	20,217	20,628
Total assets	151,089	150,962

(Unit: million yen)

Classification	Fiscal year from Apr. 1, 2008 to Mar. 31, 2009	Fiscal year from Apr. 1, 2009 to Mar. 31, 2010
(Liabilities and shareholders' equity)		
Current liabilities		
Trade notes and accounts payable	31,515	24,680
Accrued income taxes	5,038	5,105
Advances received on uncompleted contracts	5,453	3,687
Allowance for directors' bonuses	68	63
Allowance for warranty liabilities on completed projects	1,302	1,005
Allowance for expected losses on construction projects	495	434
Other current liabilities	9,372	9,491
Total current liabilities	53,246	44,468
Long-term liabilities		
Accrued pension and severance liabilities	23,310	25,527
Accrued directors' severance and retirement ben	120	40
Other long-term liabilities	30	99
Total long-term liabilities	23,461	25,668
Total liabilities	76,708	70,136
(Net assets)		
Shareholders' equity		
Common stock	11,876	11,876
Capital surplus	20,910	20,910
Retained earnings	41,791	48,170
Treasury stock	-104	-132
Total shareholders' equity	74,473	80,824
Valuation and currency translation adjustments		
Unrealized gains on securities	9	37
Currency translation adjustments	-147	-84
Total valuation and currency translation adjustm	-138	-47
Minority interest in consolidated subsidiaries	45	48
Total net assets	74,381	80,825
Total liabilities and net assets	151,089	150,962

## (2) Consolidated Income Statements

(Unit: million yen)

Classification	Fiscal year from Apr. 1, 2008 to Mar. 31, 2009	Fiscal year from Apr. 1, 2009 to Mar. 31, 2010
Net sales	165,420	155,181
Cost of sales	142,316	132,170
Gross profit	23,104	23,011
Selling, general and administrative expenses	10,408	10,109
Operating income	12,695	12,902
Non-operating income		
Interest income	236	96
Dividend income	84	69
Foreign exchange gains	-	117
Investment income due to equity method	46	63
Insurance dividends	97	120
Other income	180	109
Total non-operating income	645	576
Non-operating expenses		
Foreign exchange loss	505	-
Loss on disposal of noncurrent assets	-	19
Bad debts expenses	-	10
Other expenses	67	26
Total non-operating expenses	572	56
Ordinary income	12,768	13,422
Extraordinary profits		
Gain on sales of noncurrent assets	-	106
Profits from sales of land	175	-
Total extraordinary profits	175	106
Extraordinary losses		
Head office transfer cost	-	197
Total extraordinary losses	-	197
Interim income before income taxes and minority interest	12,944	13,332
Income taxes-current	6,870	6,159
Adjustments to income taxes	-1,228	-666
Total income taxes	5,642	5,493
Minority interests (loss)	-2	-1
Net income	7,303	7,840

## (3) Consolidated Statement of Change in Shareholders' Equity

(Unit: million yen)

Classification	Fiscal year from Apr. 1, 2008 to Mar. 31, 2009	Fiscal year from Apr. 1, 2009 to Mar. 31, 2010
Shareholders' equity		
Capital		
As of Mar. 31 of the previous fiscal year	11,876	11,876
Change during the fiscal year		
Total change during the fiscal year	-	-
As of Mar. 31 of the fiscal year	11,876	11,876
Capital surplus		
As of Mar. 31 of the previous fiscal year	20,910	20,910
Change during the fiscal year		
Total change during the fiscal year	-	-
As of Mar. 31 of the fiscal year	20,910	20,910
Retained earnings		
As of Mar. 31 of the previous fiscal year	35,959	41,791
Increase (decrease) due to changes in accounting procedures at subsidiaries	-9	-
Change during the fiscal year		
Dividends	-1,462	-1,461
Net income	7,303	7,840
Total change during the fiscal year	5,841	6,378
As of Mar. 31 of the fiscal year	41,791	48,170
Treasury stock		
As of Mar. 31 of the previous fiscal year	-83	-104
Change during the fiscal year		
Purchase of treasury stock	-20	-28
Total change during the fiscal year	-20	-28
As of Mar. 31 of the fiscal year	-104	-132
Total shareholders' equity		
As of Mar. 31 of the previous fiscal year	68,662	74,473
Increase (decrease) due to changes in accounting procedures at subsidiaries	-9	-
Change during the fiscal year		
Dividends	-1,462	-1,461
Net income	7,303	7,840
Purchase of treasury stock	-20	-28
Total change during the fiscal year	5,820	6,350
As of Mar. 31 of the fiscal year	74,473	80,824

(Unit: million yen)

Classification	Fiscal year from Apr. 1, 2008 to Mar. 31, 2009	Fiscal year from Apr. 1, 2009 to Mar. 31, 2010
Valuation and currency translation adjustments		
Net unrealized holding gains/losses on available-for-sale securities		
As of Mar. 31 of the previous fiscal year	152	9
Change during the fiscal year		
Net change except shareholders' equity	-142	27
Total change during the fiscal year	-142	27
As of Mar. 31 of the fiscal year	9	37
Currency translation adjustments		
As of Mar. 31 of the previous fiscal year	-31	-147
Change during the fiscal year		
Net change except shareholders' equity	-116	63
Total change during the fiscal year	-116	63
As of Mar. 31 of the fiscal year	-147	-84
Valuation and currency translation adjustments - Total		
As of Mar. 31 of the previous fiscal year	120	-138
Change during the fiscal year		
Net change except shareholders' equity	-258	91
Total change during the fiscal year	-258	91
As of Mar. 31 of the fiscal year	-138	-47
Minority Interests		
As of Mar. 31 of the previous fiscal year	82	45
Increase (decrease) due to changes in accounting procedures at subsidiaries	-9	-
Change during the fiscal year		
Net change except shareholders' equity	-27	2
Total change during the fiscal year	-27	2
As of Mar. 31 of the fiscal year	45	48
Total net assets		
As of Mar. 31 of the previous fiscal year	68,865	74,381
Increase (decrease) due to changes in accounting procedures at subsidiaries	-19	-
Change during the fiscal year		
Dividends	-1,462	-1,461
Net income	7,303	7,840
Purchase of treasury stock	-20	-28
Net change except shareholders' equity	-286	93
Total change during the fiscal year	5,534	6,444
As of Mar. 31 of the fiscal year	74,381	80,825

## (4) Consolidated Statements of Cash Flows

(Unit: million yen)

Classification	Fiscal year from Apr. 1, 2008 to Mar. 31, 2009	Fiscal year from Apr. 1, 2009 to Mar. 31, 2010
Cash flows from operating activities		
Income before income taxes	12,944	13,332
Depreciation	768	737
Amortization of goodwill	10	-
Bad debts expenses	-	10
Increase (decrease) in allowances for doubtful accounts	68	7
Increase (decrease) in allowances for pension and severance	1,251	2,214
Increase (decrease) in allowances for directors' severance and retirement benefits	-14	-79
Interest and dividend income	-320	-165
Foreign exchange losses (gains)	59	55
(Gains) losses on sales of property and equipment	-179	-106
(Gains) losses on disposal of property and equipment	18	52
Interest expense	-	0
Investment (gains) losses due to equity method	-46	-63
Head office transfer cost	-	197
(Increase) decrease in trade receivables	876	4,031
(Increase) decrease in uncompleted contracts	-1,463	4,683
Decrease (increase) in other current assets	80	-596
Increase (decrease) in purchase liabilities	-13,617	-6,846
Increase (decrease) in advances received on uncompleted contracts	-1,006	-1,827
Increase (decrease) in allowance for directors' bonuses	5	-4
Increase (decrease) in allowances for warranty liabilities on completed projects	577	-297
Increase (decrease) in allowances for expected losses on construction projects	28	-61
Increase (decrease) in other current liabilities	837	-731
Decrease/increase in consumption taxes receivable/payable	-182	916
Increase (decrease) in other noncurrent liabilities	-	49
Other	9	7
Subtotal	706	15,515
Interest and dividend income received	346	204
Interest paid	-	-
Head office transfer cost paid	-	-1
Income tax paid	-5,265	-6,066
Cash flows from operating activities	-4,213	9,652
Cash flows from investing activities		
Payments into time deposits	-183	-97
Proceeds from time deposits	93	91
Payments into group funds	-1,010	-1,050
Proceeds from group funds	1,010	1,000
Expenditure for short-term loans provided	-	-29
Proceeds from collection of short-term loans	-	29
Payments of long-term loans receivable	-	-2
Proceeds from collection of long-term loans	2	2
Payments for acquisition of property and equipment	-647	-447
Proceeds from sale of property and equipment	208	150
Expenditure for purchase of intangible assets	-	-63
Expenditure for purchase of investment securities	-17	-
Proceeds from sales of investment securities	12	-

(Unit: million yen)

Classification	Fiscal year from Apr. 1, 2008 to Mar. 31, 2009	Fiscal year from Apr. 1, 2009 to Mar. 31, 2010
Expenditure for purchase of investments in subsidiaries	-11	-
Expenditure for payment of long-term guarantee deposits	-19	-12
Proceeds from repayment of long-term guarantee deposits	66	61
Other	9	-1
Cash flows from investing activities	-488	-368
Cash flows from financing activities		
Proceeds from short-term loans	1,200	800
Payments for short-term loans	-1,200	-800
Payments for purchase of own securities	-20	-28
Dividends to shareholders	-1,462	-1,461
Dividends to minority shareholders	-	-
Expenditure for repayments of lease obligations	-12	-11
Cash used in financing activities	-1,495	-1,502
Effect of exchange rate changes on cash and cash equivalents	-194	32
Increase (decrease) in cash and cash equivalents	-6,391	7,814
Cash and cash equivalents at the beginning of period	29,131	22,739
Cash and cash equivalents at the end of period	22,739	30,554

## 2. Non-Consolidated Financial Statements

### (1) Balance Sheets

(Unit: million yen)

Classification	Fiscal year from Apr. 1, 2008 to Mar. 31, 2009	Fiscal year from Apr. 1, 2009 to Mar. 31, 2010
(Assets)		
Current Assets		
Cash and deposits	775	1,080
Deposit to Toshiba Capital Corporation	18,500	26,500
Trade notes	1,220	406
Accounts receivable	77,906	74,862
Uncompleted construction contracts	20,828	16,129
Deferred tax assets	4,447	4,308
Other current assets	1,562	1,752
Allowance for doubtful accounts	-208	-524
Total current assets	125,032	124,515
Fixed Assets		
Property, plant and equipment		
Buildings and structures	7,100	6,926
Accumulated depreciation	-5,428	-5,414
Buildings and structures, net	1,672	1,512
Machinery and transportation equipment	2,295	2,336
Accumulated depreciation	-2,072	-2,128
Machinery and transportation equipment, net	222	207
Tools, furniture, and fixtures	3,510	3,440
Accumulated depreciation	-2,769	-2,902
Equipment, net	740	537
Land	3,356	3,353
Lease assets	79	71
Accumulated depreciation	-22	-34
Lease assets, net	56	36
Total property, plant and equipment	6,048	5,646
Intangible assets		
Other intangible fixed assets	86	145
Total intangible fixed assets	86	145
Investments and other assets		
Investment securities	2,565	2,608
Equity in affiliates	458	458
Long-term loans	580	158
Claims in bankruptcy, rehabilitation claims, and others	55	120
Long-term prepaid expenses	15	10
Long-term deferred tax assets	8,882	9,723
Long-term guarantee deposit	772	722
Other investments	214	172
Allowance for doubtful accounts	-740	-387
Total investments and other assets	12,803	13,586
Total fixed assets	18,939	19,378
Total assets	143,971	143,894

(Unit: million yen)

Classification	Fiscal year from Apr. 1, 2008 to Mar. 31, 2009	Fiscal year from Apr. 1, 2009 to Mar. 31, 2010
(Liabilities and shareholders' equity)		
Current liabilities		
Trade notes	3,623	2,204
Accounts payable	27,274	22,438
Accounts payable - other	1,336	2,056
Accrued expenses	6,821	6,481
Accrued income taxes	4,781	4,972
Advances received on uncompleted contracts	4,742	3,030
Deposits	487	226
Allowance for directors' bonuses	53	51
Allowance for warranty liabilities on completed projects	1,302	1,005
Allowance for expected losses on construction projects	495	434
Other current liabilities	281	47
Total current liabilities	51,200	42,948
Long-term liabilities		
Accrued pension and severance liabilities	21,892	23,993
Accrued directors' severance and retirement benefits	82	-
Other long-term liabilities	56	85
Total long-term liabilities	22,031	24,079
Total liabilities	73,232	67,027
(Shareholders' equity)		
Shareholders' equity		
Common stock	11,876	11,876
Capital surplus		
Capital reserves	20,910	20,910
Total capital surplus	20,910	20,910
Retained earnings		
Earnings reserves	1,864	1,864
Voluntary reserves		
Reserve for tax deferral on replacement of assets	958	958
General reserve	19,091	19,091
Unappropriated profits for the period	16,132	22,261
Total retained earnings	38,046	44,175
Treasury stock	-104	-132
Total shareholders' equity	70,728	76,829
Valuation and currency translation adjustments		
Unrealized gains on securities	9	37
Total valuation and currency translation adjustments	9	37
Total net assets	70,738	76,867
Total liabilities and net assets	143,971	143,894

## (2) Consolidated Income Statements

(Unit: million yen)

Classification	Fiscal year from Apr. 1, 2008 to Mar. 31, 2009	Fiscal year from Apr. 1, 2009 to Mar. 31, 2010
Net sales	158,172	150,693
Cost of sales	137,224	129,709
Gross profit	20,948	20,983
Selling, general and administrative expenses	9,272	8,976
Operating income	11,675	12,007
Non-operating income		
Interest income	209	76
Dividend income	282	371
Foreign exchange gains	-	172
Insurance dividends	97	120
Other income	172	105
Total non-operating income	762	845
Non-operating expenses		
Foreign exchange loss	450	-
Loss on disposal of noncurrent assets	-	15
Bad debts expenses	-	3
Commitment fees	-	4
Other non-operating expenses	44	10
Total non-operating expenses	494	33
Ordinary income	11,943	12,820
Extraordinary profits		
Gain on sales of noncurrent assets	-	106
Profits from sales of land	175	-
Total extraordinary profits	175	106
Extraordinary losses		
Head office transfer cost	-	192
Total extraordinary losses	-	192
Interim income before income taxes and minority interest	12,119	12,734
Income taxes-current	6,446	5,860
Adjustments to income taxes	-1,177	-717
Total income taxes	5,269	5,143
Net income	6,849	7,590

## (3) Consolidated Statement of Change in Shareholders' Equity

(Unit: million yen)

Classification	Fiscal year from Apr. 1, 2008 to Mar. 31, 2009	Fiscal year from Apr. 1, 2009 to Mar. 31, 2010
Shareholders' equity		
Capital		
As of Mar. 31 of the previous fiscal year	11,876	11,876
Change during the fiscal year		
Total change during the fiscal year	-	-
As of Mar. 31 of the fiscal year	11,876	11,876
Capital surplus		
Capital reserves		
As of Mar. 31 of the previous fiscal year	20,910	20,910
Change during the fiscal year		
Total change during the fiscal year	-	-
As of Mar. 31 of the fiscal year	20,910	20,910
Total capital surplus		
As of Mar. 31 of the previous fiscal year	20,910	20,910
Change during the fiscal year		
Total change during the fiscal year	-	-
As of Mar. 31 of the fiscal year	20,910	20,910
Retained earnings		
Earnings reserves		
As of Mar. 31 of the previous fiscal year	1,864	1,864
Change during the fiscal year		
Total change during the fiscal year	-	-
As of Mar. 31 of the fiscal year	1,864	1,864
Other retained earnings		
Reserves for tax deferral on replacement of assets		
As of Mar. 31 of the previous fiscal year	958	958
Change during the fiscal year		
Total change during the fiscal year	-	-
As of Mar. 31 of the fiscal year	958	958
General reserve		
As of Mar. 31 of the previous fiscal year	19,091	19,091
Change during the fiscal year		
Total change during the fiscal year	-	-
As of Mar. 31 of the fiscal year	19,091	19,091
Retained earnings carried forward		
As of Mar. 31 of the previous fiscal year	10,744	16,132
Change during the fiscal year		
Dividends	-1,462	-1,461
Net income	6,849	7,590
Total change during the fiscal year	5,387	6,128
As of Mar. 31 of the fiscal year	16,132	22,261