

**Summary of Consolidated Financial Results
for the Fiscal Year Ending March 31, 2011 (J-GAAP)**



April 28, 2011

Company Name: Toshiba Plant Systems & Services Corporation

(Code number: 1983 TSE 1st Section)

(URL: <http://www.toshiba-tpsc.co.jp>)

Representative: Tetsuo Ishii, President and Chief Executive Officer, Representative Director

Contact for Inquiries: Takakuni Iijima, Vice President and Director, Head of Accounting Department

TEL: 81-45-500-7012

Expected date of convening general shareholders' meeting: June 23, 2011

Expected date of submitting financial statements: June 23, 2011

Expected date of commencing dividend payments: June 6, 2011

Preparation of supplemental materials for account closing: Available

Results briefing on account closing: Available to institutional investors and analysts

1. Consolidated Results for the Fiscal Year Ending March 31, 2011

(from April 1, 2010 to March 31, 2011)

(Figures are all rounded off to the nearest million yen)

(1) Consolidated Operating Results (percentages indicate changes compared to the previous fiscal year)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY 3/11	155,134	-2.6	13,153	1.9	13,408	-0.1	5,741	-26.8
FY 3/10	155,181	-6.2	12,902	1.6	13,422	5.1	7,840	7.4

Note: Comprehensive income – FY 3/11: ¥5,690 million (-28.3%) ; FY 3/10: ¥7,935 million (-%)

	Net income per share	Net income per share, diluted	Net income on equity	Ordinary income on total assets	Operating income on sales
	Yen	Yen	%	%	%
FY 3/11	58.93	—	6.9	8.4	8.7
FY 3/10	80.46	—	10.1	8.9	8.3

Reference: Investment profit/loss on equity method – FY 3/11: ¥62 million; FY 3/10: ¥63 million

(2) Consolidated Financial Position

	Total assets	Shareholders' equity	Shareholders' equity to total assets	Shareholders' equity per share
	Million yen	Million yen	%	Yen
FY 3/11	167,335	85,048	50.8	872.18
FY 3/10	150,962	80,825	53.5	829.00

Reference: Equity – FY 3/11: ¥84,979 million; FY 3/10: ¥80,777 million

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Million yen	Million yen	Million yen	Million yen
FY 3/11	12,640	-809	-1,474	40,874
FY 3/10	9,652	-368	-1,502	30,554

2. Dividend

(Record date)	Annual dividends					Total dividend amount (annual)	Payout ratio (consolidated)	Dividend yield on net assets
	End of 1 st Quarter	End of 2 nd Quarter	End of 3 rd Quarter	End of fiscal year	Annual			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
FY 3/10	—	7.50	—	7.50	15.00	1,461	18.6	1.9
FY 3/11	—	7.50	—	7.50	15.00	1,461	25.5	1.8
FY 3/12 (forecast)	—	7.50	—	7.50	15.00	—	19.5	—

3. Projected Consolidated Results for the Fiscal Year Ending March 31, 2012 (from April 1, 2011 to March 31, 2012)

(percentages indicate changes compared to the previous fiscal year on a full-year basis, and the previous second quarter consolidated period on a second quarter consolidated basis)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Second Quarter Consolidated Period	53,000	-9.9	2,900	-9.5	3,100	-11.4	1,800	-7.2	18.47
Full fiscal year	160,000	5.9	12,800	-2.7	13,000	-3.0	7,500	30.6	76.98

4. Others

(1) There were no material changes in subsidiaries during the period (change of specified subsidiary due to changes in scope of consolidation)

Newly added subsidiaries: None (subsidiary's name:)

Removed subsidiaries: None (subsidiary's name:)

(2) Changes in accounting principles, procedures, and method of presentation, etc

1) There were changes due to revised accounting standards

2) There were no changes other than 1)

(3) Number of outstanding shares (common shares)

1) Number of shares outstanding as of the end of the period (including treasury stock)	FY 3/11	97,656,888 shares	FY 3/10	97,656,888 shares
2) Number of treasury shares outstanding as of the end of the period	FY3/11	223,296 shares	FY 3/10	218,054 shares
3) Average number of shares outstanding during the period under review	FY3/11	97,436,136 shares	FY3/10	97,453,211 shares

Reference: Summary of non-consolidated performance

1. Non-consolidated Results for the Fiscal Year Ending March 31, 2011

(from April 1, 2010 to March 31, 2011)

(1) Non-consolidated Operating Results (percentages indicate changes compared to the previous fiscal year)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY 3/11	145,906	-3.2	12,172	1.4	12,613	-1.6	5,343	-29.6
FY 3/10	150,693	-4.7	12,007	2.8	12,820	7.3	7,590	10.8

	Net income per share	Net income per share, diluted
	Yen	Yen
FY 3/11	54.84	—
FY 3/10	77.89	—

(2) Non-consolidated Financial Position

	Total assets	Shareholders' equity	Shareholders' equity to total assets	Shareholders' equity per share
	Million yen	Million yen	%	Yen
FY3/11	159,349	80,713	50.7	828.39
FY3/10	143,894	76,867	53.4	788.88

Reference: Treasury stock – FY 3/11: ¥80,713 million; FY 3/10: ¥76,867 million

2. Projected Non-consolidated Financial Results for the Fiscal Year Ending March 31, 2012

(from April 1, 2011 to March 31, 2012)

(percentages indicate changes compared to the previous fiscal year on a full-year basis, and the previous second quarter consolidated period on a second quarter consolidated basis)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Second Quarter Consolidated Period	49,000	-13.1	2,500	-8.5	2,900	-10.9	1,700	-8.9	17.45
Full fiscal year	151,000	3.5	11,900	-2.2	12,300	-2.5	7,000	31.0	71.84

Note 1: Information concerning the implementation of audit procedures

This summary of financial results is not subject to audit procedures pursuant to the Financial Instruments and Exchange Act. As of the disclosure of this summary of financial statements, the audit procedures for financial statements pursuant to the Financial Instruments and Exchange Act have not been completed.

Note2: Explanation of appropriate usage of forecasts and other special instructions

The forecast stated herein are based on information available as of the date of release hereof. Actual results may differ from the forecasts stated herein depending on a variety of factors going forward.

5. Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Unit: million yen)

Classification	Fiscal year from Apr. 1, 2009 to Mar.31, 2010	Fiscal year from Apr. 1, 2010 to Mar. 31, 2011
	Amount	Amount
(Assets)		
Current assets		
Cash and deposits	2,167	4,308
Deposit to Toshiba Capital Corporation	29,060	37,425
Trade notes and accounts receivable	76,181	78,938
Uncompleted construction contracts	16,207	17,980
Deferred tax assets	4,657	4,541
Other current assets	2,075	4,935
Allowance for doubtful accounts	-14	-202
Total current assets	130,334	147,927
Fixed assets		
Property, plant and equipment		
Buildings and structures	8,405	8,712
Accumulated depreciation	-6,306	-6,519
Buildings and structures, net	2,099	2,192
Machinery and transportation equipment	2,584	2,608
Accumulated depreciation	-2,336	-2,359
Machinery and transportation equipment, net	248	249
Furniture and fixtures	4,338	4,324
Accumulated depreciation	-3,690	-3,735
Furniture and fixtures, net	648	588
Land	3,442	3,443
Lease assets	35	44
Accumulated depreciation	-16	-8
Lease assets, net	19	36
Total property, plant, and equipment	6,457	6,510
Intangible assets	149	133
Investments and other assets		
Investment securities	2,766	744
Long-term loans	2	2
Long-term deferred tax assets	10,404	11,281
Other investments	1,081	853
Allowance for doubtful accounts	-233	-119
Total investments and other assets	14,021	12,763
Total fixed assets	20,628	19,408
Total assets	150,962	167,335

(1) Consolidated Balance Sheets

(Unit: million yen)

Classification	Fiscal year from Apr. 1, 2009 to Mar.31, 2010	Fiscal year from Apr. 1, 2010 to Mar. 31, 2011
	Amount	Amount
(Liabilities and shareholders' equity)		
Current liabilities		
Trade notes and accounts payable	24,680	34,965
Accrued income taxes	5,105	5,711
Advances received on uncompleted contracts	3,687	3,778
Allowance for director's bonuses	63	70
Allowance for warranty liabilities on completed projects	1,005	857
Allowance for expected losses in construction projects	434	-
Other	9,491	9,166
Total current liabilities	44,468	54,551
Long-term liabilities		
Accrued pension and severance liabilities	25,527	27,553
Accrued directors' severance and retirement benefits	40	36
Other long-term liabilities	99	145
Total long-term liabilities	25,668	27,736
Total liabilities	70,136	82,287
(Net assets)		
Shareholders' equity		
Common stock	11,876	11,876
Capital surplus	20,910	20,910
Retained earnings	48,170	52,450
Treasury stock	-132	-138
Total shareholders' equity	80,824	85,098
Other accumulated comprehensive income		
Unrealized gains on securities	37	8
Currency translation adjustments	-84	-127
Other accumulated comprehensive income - Total	-47	-118
Minority interest in consolidated subsidiaries	48	68
Total net assets	80,825	85,048
Total liabilities and net assets	150,962	167,335

(2) Consolidated statement of income and consolidated statement of comprehensive income

(Consolidated Income Statements)

(Unit: million yen)

Classification	Fiscal year from Apr. 1, 2009 to Mar.31, 2010	Fiscal year from Apr. 1, 2010 to Mar. 31, 2011
Net sales	155,181	151,134
Cost of sales	132,170	127,703
Gross profit	23,011	23,431
Selling general and administrative expenses	10,109	10,277
Operating income	12,902	13,153
Non-operating income		
Interest income	96	182
Dividend income	69	87
Foreign exchange gain	117	-
Investment income due to equity method	63	62
Insurance dividends	120	143
Other income	109	92
Total non-operating income	576	568
Non-operating expenses		
Foreign exchange loss	-	244
Loss on disposal of noncurrent assets	19	-
Bad debts expenses	10	-
Other expenses	26	68
Total non-operating expenses	56	313
Ordinary income	13,422	13,408
Extraordinary income		
Gain on sales of noncurrent assets	106	-
Total extraordinary income	106	-
Extraordinary losses		
Head office transfer cost	197	-
Loss on valuation of investment securities	-	1,982
Total extraordinary losses	197	1,982
Interim income before income taxes and minority interest	13,332	11,425
Income taxes-current	6,159	6,411
Adjustments to income taxes	-666	-749
Total income taxes	5,493	5,662
Income before minority interest	-	5,763
Minority interest in income of consolidated subsidiaries	-1	21
Net income	7,840	5,741

(2) Consolidated statement of income and consolidated statement of comprehensive income

(Consolidated Income Statements)

(Unit: million yen)

Classification	Fiscal year from Apr. 1, 2009 to Mar. 31, 2010	Fiscal year from Apr. 1, 2010 to Mar. 31, 2011
Income before minority interest	-	5,763
Other comprehensive income		
Valuation difference on available-for-sale securities	-	-29
Foreign currency translation adjustment	-	-43
Total other comprehensive income	-	-72
Comprehensive income	-	5,690
(Breakdown)		
Comprehensive income attributable to owners of the parent	-	5,669
Comprehensive income attributable to minority interests	-	20

(3) Consolidated Statement of Change in Shareholders' Equity

(Unit: million yen)

Classification	Fiscal year from Apr. 1, 2009 to Mar.31, 2010	Fiscal year from Apr. 1, 2010 to Mar. 31, 2011
Shareholders' equity		
Capital		
As of Mar. 31 of the previous fiscal year	11,876	11,876
Change during the fiscal year		
Total change during the fiscal year	-	-
As of Mar. 31 of the fiscal year	11,876	11,876
Capital surplus		
As of Mar. 31 of the previous fiscal year	20,910	20,910
Change during the fiscal year		
Total change during the fiscal year	-	-
As of Mar. 31 of the fiscal year	20,910	20,910
Retained earnings		
As of Mar. 31 of the previous fiscal year	41,791	48,170
Change during the fiscal year		
Dividends	-1,461	-1,461
Net income	7,840	5,741
Total change during the fiscal year	6,378	4,280
As of Mar. 31 of the fiscal year	48,170	52,450
Treasury stock		
As of Mar. 31 of the previous fiscal year	-104	-132
Change during the fiscal year		
Purchase of treasury stock	-28	-5
Total change during the fiscal year	-28	-5
As of Mar. 31 of the fiscal year	-132	-138
Total shareholders' equity		
As of Mar. 31 of the previous fiscal year	74,473	80,824
Change during the fiscal year		
Dividends	-1,461	-1,461
Net income	7,840	5,741
Purchase of treasury stock	-28	-5
Total change during the fiscal year	6,350	4,274
As of Mar. 31 of the fiscal year	80,824	85,098

(3) Consolidated Statement of Change in Shareholders' Equity

(Unit: million yen)

Classification	Fiscal year from Apr. 1, 2009 to Mar. 31, 2010	Fiscal year from Apr. 1, 2010 to Mar. 31, 2011
Other accumulated comprehensive income		
Valuation difference on available-for-sale securities		
As of Mar. 31 of the previous fiscal year	9	37
Change during the fiscal year		
Net change except shareholders' equity	27	-29
Total change during the fiscal year	27	-29
As of Mar. 31 of the fiscal year	37	8
Currency translation adjustments		
As of Mar. 31 of the previous fiscal year	-147	-84
Change during the fiscal year		
Net change except shareholders' equity	63	-42
Total change during the fiscal year	63	-42
As of Mar. 31 of the fiscal year	-84	-127
Other accumulated comprehensive income - Total		
As of Mar. 31 of the previous fiscal year	-138	-47
Change during the fiscal year		
Net change except shareholders' equity	91	-71
Total change during the fiscal year	91	-71
As of Mar. 31 of the fiscal year	-47	-118
Minority Interests		
As of Mar. 31 of the previous fiscal year	45	48
Change during the fiscal year		
Net change except shareholders' equity	2	19
Total change during the fiscal year	2	19
As of Mar. 31 of the fiscal year	48	68
Total net assets		
As of Mar. 31 of the previous fiscal year	74,381	80,825
Change during the fiscal year		
Dividends	-1,461	-1,461
Net income	7,840	5,741
Purchase of treasury stock	-28	-5
Net change except shareholders' equity	93	-52
Total change during the fiscal year	6,444	4,222
As of Mar. 31 of the fiscal year	80,825	85,048

(4) Consolidated Statements of Cash Flows

(Unit: million yen)

Classification	Fiscal year from Apr. 1, 2009 to Mar. 31, 2010	Fiscal year from Apr. 1, 2010 to Mar. 31, 2011
Cash flows from operating activities		
Income before income taxes	13,332	11,425
Depreciation	737	743
Bad debts expenses	10	-
Decrease (increase) in valuation difference on available-for-sale securities	-	1,982
Increase (decrease) in allowances for doubtful accounts	7	189
Increase (decrease) in allowances for pension and severance	2,214	2,028
Increase (decrease) in allowances for directors' severance and retirement benefits	-79	-4
Interest and dividend income	-165	-270
Foreign exchange losses (gains)	55	-3
(Gains) losses on sales of property and equipment	-106	-1
(Gains) losses on disposal of property and equipment	52	28
Interest expense	0	-
Investment (gains) losses due to equity method	-63	-62
Head office transfer cost	197	-
(Increase) decrease in trade receivables	4,031	-2,776
(Increase) decrease in uncompleted contracts	4,683	-1,773
Decrease (increase) in other current assets	-596	-2,915
Increase (decrease) in purchase liabilities	-6,846	10,289
Increase (decrease) in advances received on uncompleted contracts	-1,827	130
Increase (decrease) in allowance for directors' bonuses	-4	6
Increase (decrease) in allowances for warranty liabilities on completed projects	-297	-147
Increase (decrease) in allowances for expected losses on construction projects	-61	-434
Increase (decrease) in other current liabilities	-731	365
Decrease/increase in consumption taxes receivable/payable	916	-491
Increase (decrease) in other noncurrent liabilities	49	-
Other	7	14
Subtotal	15,515	18,324
Interest and dividend income received	204	304
Interest paid	-0	-
Head office transfer cost paid	-1	-178
Income tax paid	-6,066	-5,810
Cash flows from operating activities	9,652	12,640
Cash flows from investing activities		
Payments into time deposits	-97	-308
Proceeds from time deposits	91	259
Payments into group funds	-1,050	-1,430
Proceeds from group funds	1,000	1,280
Payment for short-term loans receivable	-29	-22
Proceeds from collection of short-term loans	29	21
Payments for long-term loans receivable	-2	-4
Proceeds from collection of long-term loans	2	3
Payments for acquisition of property and equipment	-447	-769
Proceeds from sale of property and equipment	150	1
Payments for purchase of intangible assets	-63	-0
Proceeds from sales of investment securities	-	10
Expenditure for payment of long-term guarantee deposits	-12	-56
Proceeds from repayment of long-term guarantee deposits	61	176
Other	-1	28
Cash flows from investing activities	-368	-809
Cash flows from financing activities		
Proceeds from short-term loans	800	-
Payments for short-term loans	-800	-
Payments for purchase of treasury stocks	-28	-5
Dividend payment amount	-1,461	-1,461
Dividends to minority shareholders	-0	-1
Expenditure for repayment of lease obligations	-11	-6
Cash used in financing activities	-1,502	-1,474
Effect of exchange rate changes on cash and cash equivalents	32	-35
Increase (decrease) in cash and cash equivalents	7,814	10,320
Cash and cash equivalents at the beginning of period	22,739	30,554
Cash and cash equivalents at the end of period	30,554	40,874

(4) Consolidated Statements of Cash Flows

(Unit: million yen)

Classification	Fiscal year from Apr. 1, 2009 to Mar. 31, 2010	Fiscal year from Apr. 1, 2010 to Mar. 31, 2011
Proceeds from sales of investment securities	-	10
Expenditure for payment of long-term guarantee deposits	-12	-56
Proceeds from repayment of long-term guarantee deposits	61	176
Other	-1	28
Cash flows from investing activities	-368	-809
Cash flows from financing activities		
Proceeds from short-term loans	800	-
Payments for short-term loans	-800	-
Payments for purchase of treasury stocks	-28	-5
Dividend payment amount	-1,461	-1,461
Dividends to minority shareholders	-0	-1
Expenditure for repayment of lease obligations	-11	-6
Cash used in financing activities	-1,502	-1,474
Effect of exchange rate changes on cash and cash equivalents	32	-35
Increase (decrease) in cash and cash equivalents	7,814	10,320
Cash and cash equivalents at the beginning of period	22,739	30,554
Cash and cash equivalents at the end of period	30,554	40,874

6. Non-Consolidated Financial Statements

(1) Balance Sheets

(Unit: million yen)

Classification	Fiscal year from Apr. 1, 2009 to Mar. 31, 2010	Fiscal year from Apr. 1, 2010 to Mar. 31, 2011
(Assets)		
Current Assets		
Cash and deposits	1,080	1,851
Deposit to Toshiba Capital Corporation	26,500	35,100
Trade notes	406	450
Accounts receivable	74,862	77,451
Uncompleted construction contracts	16,129	17,863
Deferred tax assets	4,308	4,160
Accounts receivable	-	2,246
Suspense payments of operating sites	-	2,271
Other current assets	1,752	252
Allowance for doubtful accounts	-524	-870
Total current assets	124,515	140,776
Fixed Assets		
Property, plant and equipment		
Buildings and structures	6,926	7,227
Accumulated depreciation	-5,414	-5,596
Buildings and structures, net	1,512	1,631
Machinery and transportation equipment	2,336	2,378
Accumulated depreciation	-2,128	-2,155
Machinery and transportation equipment, net	207	222
Furniture and fixtures	3,440	3,417
Accumulated depreciation	-2,902	-2,959
Furniture and fixtures, net	537	458
Land	3,353	3,353
Lease assets	71	91
Accumulated depreciation	-34	-49
Lease assets, net	36	41
Total property, plant and equipment	5,646	5,706
Intangible assets		
Other intangible fixed assets	145	129
Total intangible fixed assets	145	129
Investments and other assets		
Investment securities	2,608	558
Equity in affiliates	458	947
Long-term loans	158	-
Claims provable in bankruptcy, claims provable in rehabilitation and other	120	5
Long-term prepaid expenses	10	12
Long-term deferred tax assets	9,723	10,558
Long-term guarantee deposit	722	596
Other investments	172	171
Allowance for doubtful accounts	-387	-115
Total investments and other assets	13,586	12,735
Total fixed assets	19,378	18,572
Total assets	143,894	159,349

(1)Balance Sheets

(Unit: million yen)

Classification	Fiscal year from Apr. 1, 2009 to Mar. 31, 2010	Fiscal year from Apr. 1, 2010 to Mar. 31, 2011
(Liabilities and shareholders' equity)		
Current liabilities		
Trade notes	2,204	2,392
Accounts payable	22,438	32,846
Accounts payable - other	2,056	1,371
Accrued expenses	6,481	6,580
Accrued income taxes	4,972	5,428
Advances received on uncompleted contracts	3,030	2,846
Deposits	226	211
Allowance for directors' bonuses	51	57
Allowance for warranty liabilities on completed projects	1,005	857
Allowance for expected losses on construction projects	434	-
Other current liabilities	47	15
Total current liabilities	42,948	52,607
Long-term liabilities		
Accrued pension and severance liabilities	23,993	25,903
Other	85	124
Total long-term liabilities	24,079	26,028
Total liabilities	67,027	78,636
(Shareholders' equity)		
Shareholders' equity		
Common stock	11,876	11,876
Capital surplus		
Capital reserves	20,910	20,910
Total capital surplus	20,910	20,910
Retained earnings		
Earnings reserves	1,864	1,864
Voluntary reserves		
Reserve for tax deferral on replacement of assets	958	958
General reserve	19,091	19,091
Unappropriated profits for the period	22,261	26,142
Total retained earnings	44,175	48,057
Treasury stock	-132	-138
Total shareholders' equity	76,829	80,705
Valuation and currency translation adjustments		
Unrealized gains on securities	37	8
Total valuation and currency translation adjustm	37	8
Total net assets	76,867	80,713
Total liabilities and net assets	143,894	159,349

(2) Consolidated Income Statements

(Unit: million yen)

Classification	Fiscal year from Apr. 1, 2009 to Mar. 31, 2010	Fiscal year from Apr. 1, 2010 to Mar. 31, 2011
Net sales	150,693	145,906
Cost of sales	129,709	124,733
Gross profit	20,983	21,173
Selling, general and administrative expenses	8,976	9,000
Operating income	12,007	12,172
Non-operating income		
Interest income	76	159
Dividend income	371	339
Foreign exchange gain	172	-
Insurance dividends	120	142
Other income	105	100
Total non-operating income	845	742
Non-operating expenses		
Foreign exchange loss	-	239
Loss on disposal of noncurrent assets	15	-
Provisions for doubtful accounts	3	-
Commitment fee	4	-
Other expenses	10	61
Total non-operating expenses	33	301
Ordinary income	12,820	12,613
Extraordinary profits		
Gain on sales of noncurrent assets	106	-
Total extraordinary profits	106	-
Extraordinary losses		
Loss on valuation of investment securities	-	1,982
Head office transfer cost	192	-
Total extraordinary losses	192	1,982
Interim income before income taxes and minority interest	12,734	10,630
Income taxes-current	5,860	5,954
Adjustments to income taxes	-717	-667
Total income taxes	5,143	5,287
Net income	7,590	5,343

(3) Consolidated Statement of Change in Shareholders' Equity

(Unit: million yen)

Classification	Fiscal year from Apr. 1, 2009 to Mar. 31, 2010	Fiscal year from Apr. 1, 2010 to Mar. 31, 2011
Shareholders' equity		
Capital		
As of Mar. 31 of the previous fiscal year	11,876	11,876
Change during the fiscal year		
Total change during the fiscal year	-	-
As of Mar. 31 of the fiscal year	11,876	11,876
Capital surplus		
Capital reserves		
As of Mar. 31 of the previous fiscal year	20,910	20,910
Change during the fiscal year		
Total change during the fiscal year	-	-
As of Mar. 31 of the fiscal year	20,910	20,910
Total capital surplus		
As of Mar. 31 of the previous fiscal year	20,910	20,910
Change during the fiscal year		
Total change during the fiscal year	-	-
As of Mar. 31 of the fiscal year	20,910	20,910
Retained earnings		
Earnings reserves		
As of Mar. 31 of the previous fiscal year	1,864	1,864
Change during the fiscal year		
Total change during the fiscal year	-	-
As of Mar. 31 of the fiscal year	1,864	1,864
Other retained earnings		
Reserves for tax deferment on replacement of assets		
As of Mar. 31 of the previous fiscal year	958	958
Change during the fiscal year		
Total change during the fiscal year	-	-
As of Mar. 31 of the fiscal year	958	958
General reserve		
As of Mar. 31 of the previous fiscal year	19,091	19,091
Change during the fiscal year		
Total change during the fiscal year	-	-
As of Mar. 31 of the fiscal year	19,091	19,091
Retained earnings carried forward		
As of Mar. 31 of the previous fiscal year	16,132	22,261
Change during the fiscal year		
Dividends	-1,461	-1,461
Net income	7,590	5,343
Total change during the fiscal year	6,128	3,881
As of Mar. 31 of the fiscal year	22,261	26,142
Total retained earnings		
As of Mar. 31 of the previous fiscal year	38,046	44,175
Change during the fiscal year		
Dividends	-1,461	-1,461
Net income	7,590	5,343
Total change during the fiscal year	6,128	3,881
As of Mar. 31 of the fiscal year	44,175	48,057

(3) Consolidated Statement of Change in Shareholders' Equity

(Unit: million yen)

Classification	Fiscal year from Apr. 1, 2009 to Mar. 31, 2010	Fiscal year from Apr. 1, 2010 to Mar. 31, 2011
Treasury stock		
As of Mar. 31 of the previous fiscal year	-104	-132
Change during the fiscal year		
Purchase of treasury stock	-28	-5
Total change during the fiscal year	-28	-5
As of Mar. 31 of the fiscal year	-132	-138
Total shareholders' equity		
As of Mar. 31 of the previous fiscal year	70,728	76,829
Change during the fiscal year		
Dividends	-1,461	-1,461
Net income	7,590	5,343
Purchase of treasury stock	-28	-5
Total change during the fiscal year	6,100	3,875
As of Mar. 31 of the fiscal year	76,829	80,705
Valuation and currency translation adjustments		
Net unrealized holding gains/losses on available-for-sale securities		
As of Mar. 31 of the previous fiscal year	9	37
Change during the fiscal year		
Net change except shareholders' equity	27	-29
Total change during the fiscal year	27	-29
As of Mar. 31 of the fiscal year	37	8
Valuation and currency translation adjustments - Total		
As of Mar. 31 of the previous fiscal year	9	37
Change during the fiscal year		
Net change except shareholders' equity	27	-29
Total change during the fiscal year	27	-29
As of Mar. 31 of the fiscal year	37	8
Total net assets		
As of Mar. 31 of the previous fiscal year	70,738	76,867
Change during the fiscal year		
Dividends	-1,461	-1,461
Net income	7,590	5,343
Purchase of treasury stock	-28	-5
Net change except shareholders' equity	27	-29
Total change during the fiscal year	6,128	3,846
As of Mar. 31 of the fiscal year	76,867	80,713