

Translation

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Summary of Consolidated Financial Results for the Three Months Ended June 30, 2016 (Based on Japanese GAAP)

July 28, 2016

Company name: Toshiba Plant Systems & Services Corporation
 Stock exchange listing: Tokyo
 Stock code: 1983 URL <http://www.toshiba-tpsc.co.jp>
 Representative: President and Chief Executive Officer, Ryo Matsukawa
 Representative Director
 Inquiries: Senior Manager, Administration Department Kengo Tanabe TEL 045-500-7012
 Scheduled date to file Quarterly Securities Report: August 4, 2016
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on quarterly financial results: No
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended June 30, 2016 (from April 1, 2016 to June 30, 2016)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2016	38,640	20.6	3,220	35.4	3,577	47.6	2,390	55.0
Three months ended June 30, 2015	32,048	5.0	2,378	44.4	2,423	31.8	1,541	46.4

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Three months ended June 30, 2016	24.53		–	
Three months ended June 30, 2015	15.82		–	

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2016	226,281	122,413	54.0
As of March 31, 2016	238,254	121,281	50.8

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen				
Year ended March 31, 2016	–	25.00	–	12.50	37.50
Year ending March 31, 2017	–	–	–	–	–
Year ending March 31, 2017 (Forecast)	–	19.00	–	19.00	38.00

3. Forecast of consolidated financial results for the year ending March 31, 2017 (from April 1, 2016 to March 31, 2017)

Percentages indicate year-on-year changes

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2016	95,000	8.2	7,200	10.5	7,500	15.8	5,000	25.3	51.32
Full year	230,000	4.9	18,700	0.3	19,000	1.5	12,500	11.2	128.31

4. Notes

- (1) Changes in significant subsidiaries during the three months ended June 30, 2016
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2016	97,656,888 shares	As of March 31, 2016	97,656,888 shares
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Number of treasury shares at the end of the period

As of June 30, 2016	243,316 shares	As of March 31, 2016	243,256 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2016	97,413,612 shares	Three months ended June 30, 2015	97,414,433 shares
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Quarterly consolidated financial statements
Consolidated balance sheet

(Millions of yen)

	As of March 31, 2016	As of June 30, 2016
Assets		
Current assets		
Cash and deposits	6,430	6,770
Group finance deposits	85,534	101,759
Trade notes and accounts receivable	92,565	57,068
Electronically recorded monetary claims - operating	508	225
Inventories	25,248	32,927
Other current assets	9,166	8,764
Less: allowance for doubtful accounts	(312)	(295)
Total current assets	219,141	207,221
Long-term assets		
Property, plant and equipment, at cost	6,692	6,853
Intangible assets	252	222
Investments and other assets		
Other	12,292	12,107
Allowance for doubtful accounts	(123)	(123)
Total investments and other assets	12,168	11,983
Total long-term assets	19,112	19,060
Total assets	238,254	226,281
Liabilities		
Current liabilities		
Trade notes and accounts payable	47,635	37,429
Accrued income taxes	5,888	2,216
Advances received on uncompleted construction contracts	13,349	13,657
Allowance for bonuses to directors and statutory auditors	93	118
Completed work compensation reserve	1,048	959
Provision for loss on construction contracts	204	–
Other current liabilities	13,234	14,384
Total current liabilities	81,455	68,767
Long-term liabilities		
Accrued directors' retirement benefits	27	29
Liability for retirement benefit	35,197	34,770
Other long-term liability	292	299
Total long-term liabilities	35,517	35,100
Total liabilities	116,972	103,867

(Millions of yen)

	As of March 31, 2016	As of June 30, 2016
Net assets		
Shareholders' equity		
Common stock	11,876	11,876
Capital surplus	20,910	20,910
Retained earnings	94,726	95,899
Treasury stock, at cost	(164)	(164)
Total shareholders' equity	127,348	128,521
Accumulated other comprehensive income		
Deferred gains or losses on hedges	(290)	(193)
Currency translation adjustments	(11)	(487)
Retirement benefits liability adjustments	(6,068)	(5,707)
Total accumulated other comprehensive income	(6,369)	(6,389)
Non-controlling interests	303	281
Total net assets	121,281	122,413
Total liabilities and net assets	238,254	226,281

Consolidated statement of income (cumulative) and consolidated statement of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Millions of yen)

	Three months ended June 30, 2015	Three months ended June 30, 2016
Net sales	32,048	38,640
Cost of sales	26,926	32,540
Gross profit	5,122	6,099
Selling, general and administrative expenses	2,743	2,878
Operating income	2,378	3,220
Other income		
Interest income	48	292
Dividends income	25	28
Equity in income of affiliates	1	8
Other	23	41
Total other income	99	370
Other expenses		
Disposal of fixed assets loss	4	10
Foreign exchange losses	47	–
Other	2	3
Total other expenses	54	14
Ordinary income	2,423	3,577
Profit before income taxes	2,423	3,577
Income taxes - current	1,489	1,689
Income taxes - deferred	(605)	(506)
Total income taxes	883	1,183
Profit	1,539	2,393
Profit (loss) attributable to non-controlling interests	(1)	3
Profit attributable to owners of parent	1,541	2,390

Consolidated statement of comprehensive income (cumulative)

(Millions of yen)

	Three months ended June 30, 2015	Three months ended June 30, 2016
Profit	1,539	2,393
Other comprehensive income		
Unrealized gains or losses on securities	129	–
Deferred gains or losses on hedges	27	96
Currency translation adjustments	(83)	(501)
Retirement benefits liability adjustments	183	360
Other comprehensive income	255	(44)
Total comprehensive income	1,795	2,349
Comprehensive income attributable to		
Owners of parent	1,805	2,371
Non-controlling interests	(9)	(21)